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**THE GENERAL ASSEMBLY OF PENNSYLVANIA**

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**SENATE BILL**

**No. 568**                      Session of  
1961

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MESSRS. WADE AND WEINER, IN PLACE, APRIL 25, 1961.

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MR. MURRAY, COMMITTEE ON INSURANCE, AS AMENDED,  
JUNE 14, 1961.

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**AN ACT**

Amending the act of June 4 1937 (P L 1043) entitled "An act relating to certain existing beneficial societies conferring certain rights powers and duties upon them their officers and members authorizing the payment of benefits by them in the event of sickness accident disability or death regulating such societies and corporations and limiting the amount for which they may issue membership certificates or policies providing for reserves

EXPLANATION.—CAPITAL LETTERS indicate new matter added to bill. Matter stricken through is to be omitted from bill. Underlining indicates new matter added to existing law. [Brackets] indicate matter stricken from existing law.

imposing penalties and repealing certain existing laws and parts  
of law" further regulating contracts and payments of death  
benefits AND PROVIDING FOR ANNUAL FILING OF CER-  
TIFICATES REGARDING SURPLUS REQUIREMENTS

The General Assembly of the Commonwealth of Pennsylvania

hereby enacts as follows

1 Section 1 Section 2 act of June 4 1937 (P L 1643) entitled "An  
2 act relating to certain existing beneficial societies conferring certain  
3 rights powers and duties upon them their officers and members author-  
4 izing the payment of benefits by them in the event of sickness accident  
5 disability or death regulating such societies and corporations and limiting  
6 the amount for which they may issue membership certificates or policies  
7 providing for reserves imposing penalties and repealing certain existing  
8 laws and parts of law" is amended to read

9 Section 2 Benefits Limited Any beneficial society may pay or  
10 enter into contracts to pay money or benefits not exceeding twenty  
11 dollars (\$20) per week in the event of sickness accident or disability  
12 and not exceeding two hundred and fifty dollars (\$250) in the event  
13 of death for each twenty thousand dollars (\$20,000) of its surplus

1 provided that in no event shall any weekly benefit exceed forty dollars  
2 (\$40) nor any death benefit exceed one thousand dollars (\$1000)

3 THE PRESIDENT AND SECRETARY OF EVERY BENEFI-  
4 CIAL SOCIETY SHALL FILE ANNUALLY ON OR BEFORE  
5 MARCH 1ST WITH THE INSURANCE COMMISSIONER A CER-  
6 TIFICATION THAT THE SOCIETY HAS THE SURPLUS RE-  
7 QUIREMENTS AS PROVIDED IN THIS ACT WHEN THE IN-  
8 SURANCE COMMISSIONER IS SATISFIED THAT THE SO-  
9 CIETY MEETS THE SAID SURPLUS REQUIREMENTS HE  
10 SHALL ISSUE TO SUCH SOCIETY A CERTIFICATE OF AU-  
11 THORITY FOR THE ISSUANCE OF CONTRACTS ACCORDING  
12 TO THE TERMS OF THIS ACT

13 Section 2 This act shall take effect immediately

We certify that this bill has passed the Senate and the House of Representatives.

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Chief Clerk, Senate

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President pro tempore, Senate

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Speaker, House of Representatives

Approved The ..... day of ..... A. D. 1961.

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Governor