

CHAPTER LXV.

An ACT supplementary to an act, entitled "An act relating to the association of individuals for the purpose of banking."

SECTION I. *BE* it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same, That from and after the first day of May next, it shall be unlawful for any association of persons who now are, or hereafter may be connected for the purpose of banking, and who are not incorporated by law, to make, utter, or issue any bills or notes in the nature of bank notes payable to bearer, or order, or otherwise; to loan any sum or sums of money upon any actual or accommodation note or notes; to receive any sum or sums in the nature of deposits; or to do or perform any other act which an incorporated banking company may lawfully do. And if any person or persons, principals or agents of any such association for the purposes of banking, shall do or perform any of the acts hereby prohibited, each and every person so offending shall, on conviction thereof, before any alderman or justice of the peace, forfeit and pay for every such offence, the sum of one hundred dollars; to be recovered in like manner as debts to that amount are by law recoverable; one half thereof for the use of the informer, and the other half for the use of the commonwealth: and all the real estate, within this commonwealth, of each and every stockholder of every such association for the purposes of banking, shall be bound for each and every engagement made by the said association.

Unincorporated Banks not to issue Bank notes, &c.

Nor loan money upon any accommodation note. Nor receive deposits, &c.

Penalty for so doing. How recovered, &c.

SECT. II. *And be it further enacted by the authority aforesaid,* That from and after the first day of May next, it shall be unlawful for any person or persons whatever to make any deposit or deposits in any such bank; or to offer at any such bank any actual or accommodation note for discount; or to take or transfer any share or shares of the stock of any such association for the purposes of banking. And if any person or persons shall do or perform any of the acts hereby prohibited, he or they shall, for every such offence, forfeit and pay the sum of one hundred dollars; to be recovered and distributed in the same manner as is directed by the first section of this act.

Making deposits as aforesaid declared illegal. And also offering notes for discount, &c. Penalty for offending against this act.

SECT. III. *And be it further enacted by the authority aforesaid,* That from and after the first day of May next, it shall be unlawful for any person or persons to offer, or accept in payment any note or notes issued from any unincorporated bank or banks, knowing it to be such. And all payments which may be made or accepted from and after that day, wherein any such note or notes shall be the medium, shall be, and the same are hereby declared to be null and void.

Paying or receiving notes of said banks declared unlawful. And such payments to be void.

SECT. IV. *And be it further enacted by the authority aforesaid,*

Said associations not to be discharged from any engagement entered into heretofore. Nor to be disabled to recover any sum due. Or to prevent reimbursement to the stockholders. This act only to affect associations for the purpose of banking.

That nothing in this act contained shall be so construed as to discharge any person or persons, or any association of persons who may before the passing of this act have become engaged for the payment of any sum or sums of money, from such engagement; or to prevent a recovery by them of any contract, note, or obligation, to which they may be parties, or have acquired; or to prevent a settlement between the subscribers thereto, and reimbursement of the payment made.

SECT. V. *And be it further enacted by the authority aforesaid,*

That nothing in this act shall extend to any partnership in trade or business in such manner, and for such purpose as hath been hitherto usual, and may be legally done; but only to the business of banking, or making, issuing, or uttering of bills or notes payable to bearer, order, or otherwise; to receive deposits; and loaning monies on discount, in the manner herein referred to.

JOHN WEBER, *Speaker*
of the House of Representatives.

P. C. LANE, *Speaker of the Senate.*

APPROVED---the nineteenth day of March, one thousand eight hundred and ten.

SIMON SNYDER.

CHAPTER LXVI.

An ACT to enable Catharine Shaeffer, administratrix of John Shaeffer, late of the county of Berks, deceased, to convey a lot of ground to Philip Weaver.

WHEREAS it appears to the legislature that John Shaeffer did in his lifetime sell, by parole, unto Philip Weaver, a lot of ground near the town of Womelsdorff, in the county of Berks, for the sum of sixty pounds; and that he did in his lifetime receive a moiety of the said purchase money from the aforesaid Philip Weaver; but that he, the said John Shaeffer, died without having made a deed to the said Philip Weaver for the lot aforesaid. And whereas it also appears that the said Philip Weaver is willing to pay the residue of the said purchase money, on receiving a deed, and that the administratrix of the said John Shaeffer is also willing to complete the title for the said lot of ground to the said Philip Weaver, but cannot legally do it, inasmuch as there is no written evidence of contract: Therefore, to enable the said administratrix to make a conveyance,

SECTION I. *BE it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same,*

Catharine Shaeffer authorized to

That Catharine Shaeffer, administratrix of John Shaeffer, deceased, be, and she is hereby authorized to make a deed to the