

SECT. VIII. *And be it further enacted by the authority aforesaid,* That for the more convenient management of the business of the institution, the board of directors shall be empowered, from time to time, to appoint committees out of their own body, which committees shall be fully empowered to transact such current business as may come before them, subject always to the provisions of this act and the instructions of the board of directors; and all contracts, indentures or other writings, signed by the president of the company and attested by two competent witnesses, or the seal of the company, shall be valid and binding on the same.

SECT. IX. *And be it further enacted by the authority aforesaid,* That when a majority of the stockholders shall make application in writing, to the president and board of directors for a general statement of the funds and operations of the company, the board of directors shall, within thirty days, call a general meeting of the stockholders, and lay before them such statements as shall have been required.

SECT. X. *And be it further enacted by the authority aforesaid,* That this act shall be and continue in force for twenty years from the passing thereof, and no longer, for the purpose of manufacturing as aforesaid, but for the liquidation and settlement of all the transactions and accounts of the said company, the corporate powers thereof shall be and continue effectual, to all intents and purposes, as specified in this act, until the whole shall have been fully liquidated and settled: *Provided always,* That if the said corporation shall, at any time hereafter, abuse any of the chartered privileges hereby granted, the legislature may, at any time thereafter, resume all and singular the rights, privileges, liberties and franchises hereby granted to said company.

JACOB HOLGATE, *Speaker*
of the House of Representatives.

JOHN TOD, *Speaker of the Senate.*

APPROVED—the sixteenth day of January, one thousand eight hundred and fifteen.

SIMON SNYDER.

CHAPTER XIII.

An ACT directing the Secretary of the Land Office, to issue patents in certain cases therein mentioned.

WHEREAS it is represented to the legislature that Edward Tilghman, of the city of Philadelphia, is the legal owner of eighty-three warrants, and that Samuel Meredith and the trustees named in the last will of George Clymer, of the city of Philadelphia, deceased, are the legal owners of one hundred and eight warrants, (on which surveys have been made and returned) for lands formerly in the counties of Northampton and Luzerne, bearing date on the third day of April, one thousand seven hundred and ninety-two: *And*

whereas, doubts have arisen whether the said warrants are to be paid for at the rate of ten pounds per hundred acres, or two pounds ten shillings per hundred acres: Therefore,

SECT. 1. *BE it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same,* That the Secretary of the Land Office be, and he is hereby directed to issue patents to the said Edward Tilghman, for the lands held under the said eighty-three warrants, and to Samuel Meredith, and to the trustees named in the last will of the said George Clymer, for the lands held under the said one hundred and eight warrants, upon their making payment, respectively, for the surplus lands held under the same, at the rate of two pounds ten shillings per each hundred acres, as specified in the said warrants, with interest thereon from the third day of April, one thousand seven hundred and ninety-two, together with the fees of office: *Provided,* That they respectively produce the regular chain of title from the original warrantees: *And provided also,* That the provisions of this act shall not affect the titles of any third persons.

Patents to issue to E. Tilghman.

JACOB HOLGATE, *Speaker*
of the *House of Representatives.*
JOHN TOD, *Speaker of the Senate.*

APPROVED—the sixteenth day of January, one thousand eight hundred and fifteen.

SIMON SNYDER:

CHAPTER XIV.

An ACT to incorporate the Manufacturing Company of Waterford, in Susquehanna county.

SECT. 1. *BE it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same,* That the persons who shall, at the time of the passing of this act, be members of an association of citizens, formed in the township of Waterford, in Susquehanna county, for the purpose of manufacturing cotton, woolen and linen goods, and the persons who may, after the passing of this act, become members of the said association, shall be, and they are hereby created and declared to be one body politic and corporate, in deed and in law, by the name and style of "The Manufacturing Company of Waterford;" and by the same name shall have succession, and shall be able to sue and be sued, implead and be impleaded, to purchase, receive, have, hold and enjoy, to them and their successors, any property, of what nature or quality soever, real, personal or mixed, or choses in action, and the same from time to time to sell, grant, demise, alien or dispose of: *Provided,* the clear yearly income of the real estate held, to be held by the persons incorporated by this act, or by their future associates or successors, shall not, at any time, exceed the sum of two thousand dollars; to make and use a common seal, and

Style of the corporation.

Powers and Privileges.

Proviso.