

charges, except as before excepted, and nothing herein contained shall be so construed as to abridge the legal jurisdiction of the wardens of the port of Philadelphia. Jurisdiction of wardens not abridged.

SECT. 15. *And be it further enacted by the authority aforesaid,* That if at any time after the said bridge shall be erected, it shall appear to the Legislature for the time being, that the free navigation of the channel, or that part of the river over which the said bridge is erected, would be of greater utility to the city and port of Philadelphia, or to the good citizens of this Commonwealth generally, than the advantages derived from the said bridge, then said Legislature shall have power, and such power is hereby reserved to the same, to require the said bridge company to construct a draw or other device in the said bridge, in such a manner that all boats, ships or vessels wishing to navigate said channel, may pass and repass through the said bridge with the least possible delay. Legislature may require a draw to be constructed.

SECT. 16. *And be it further enacted by the authority aforesaid,* That if six thousand shares of the stock of the said company be not actually subscribed ~~as~~ aforesaid within two years from the passing of this act, then the powers and privileges hereby granted to the said company shall cease, and the subscribers shall have a right and power to call on the said commissioners for their proportionable share of the sums by them respectively paid, after deducting their proportions of the reasonable expenses that shall have been actually paid or incurred. 6000 shares to be subscribed within 2 years, or the powers cease.

JOSEPH LAWRENCE, *Speaker*
of the House of Representatives.

ISAAC WEAVER,
Speaker of the Senate.

APPROVED—the sixth day of March, one thousand eight hundred and twenty.

WILLIAM FINDLAY,

CHAPTER LIV.

AN ACT

To incorporate the Pittsburg Manufacturing Association.

SECT. 1. *BE it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met. and it is hereby enacted by the authority of the same,* That all and every the persons who shall at the time of the passing of this act, be members of the Pittsburg manufac-

Style. turing association and proprietors of the capital stock thereof, shall be and they are hereby created and declared to be one body politic and corporate by the name, style and title of "The Pittsburg manufacturing association," and by the same name shall have continual succession, and shall be able to sue and be sued, implead and be impleaded in all courts of record or elsewhere, and to purchase, receive, have, hold and enjoy to them and their successors, any property of what nature or kind soever, real, personal or mixed, or choses in action, and the same from time to time to sell, grant, demise, alien and dispose of: *Provided*, The clear yearly income of such real estate shall not exceed the sum of five thousand dollars, and also to make and have a common seal, and the same to alter and renew at pleasure, and also to ordain and put in execution such by-laws and regulations as shall appear necessary and convenient for the government of the said corporation, not being contrary to the constitution or laws of the United States or of this Commonwealth; and generally to do all and singular the matters and things which to them it shall lawfully appertain to do for the well being of the said corporation, and the due managing and ordering the affairs thereof.

Proviso. Clear annual income 5,000 dollars.

Powers.

Property vested. *SECT. 2. And be it further enacted by the authority aforesaid.* That all the joint stock and all the estate, real, personal and mixt, and all the securities, dues, claims, accounts and demands, and all the records, deeds, leases, books, papers, bonds, bills, notes, vouchers and other documents whatsoever in any wise belonging to, or held and claimed by the said society at the time of the passing of this act, shall be vested in the said Pittsburg manufacturing association hereby created, as absolutely and completely to all intents and purposes as the same respectively now belong to, or are held and claimed by the said society, their officers and their agents for their use, and all contracts and other engagements, debts, obligations and assumptions whatsoever of the said society or association, made, subsisting and due, or to grow due, and payable at the time of the passing of this act, shall thenceforth become and be as obligatory upon the said incorporation of the Pittsburg manufacturing association hereby created, to all intents and purposes, as if the same respectively had been entered into and contracted by the said association subsequent to the incorporation thereof; and all contracts, obligations and grants whatsoever, wherein or whereby any person or persons now are bound to the payment of any monies, or to the performance of any act whatever to the said association shall be, and are hereby declared to be due and payable to, and vested in the said corporation; and it shall be lawful for the said corporation and for the parties who have as aforesaid contracted with the aforesaid association respectively, to maintain actions and otherwise enforce the performance of all such contracts as fully as if the same had been originally made

Contracts obligatory upon the company.

with the said corporation: *Provided always nevertheless*, That Proviso. nothing herein contained shall in any wise be construed to impair or affect the obligation of any contract at any time entered into by or with the said association.

SECT. 3. *And be it further enacted by the authority aforesaid*, That the capital stock of the said Pittsburg manufacturing association, shall for the present consist of ten thousand dollars, to be divided into shares of twenty-five dollars each, but the capital may be increased from time to time whenever the board of managers shall think it for the benefit of the institution, and in such manner and on such terms as they shall ordain and determine: *Provided*, The amount of the capital shall never exceed thirty thousand dollars; that a share shall always be twenty-five dollars, and payable in gold and silver, or such domestic manufactured articles as each subscriber shall be actually employed in fabricating, and that no person or persons, shall be permitted to subscribe to the capital stock but such as are actually engaged in the business of domestic manufactures. Capital stock \$10,000. Proviso. Not to exceed \$30,000. One share \$25.

SECT. 4. *And be it further enacted by the authority aforesaid*, That the affairs of the said association shall be conducted and superintended by a president, secretary, treasurer and nine managers, being stockholders, who shall be chosen by ballot on the first Tuesday of February, in every year hereafter, and none of whom shall be deemed capable of being a manager and officer of the association at the same time; at the said elections a plurality of votes of the stockholders present shall decide the choice, and none but those who shall be actually engaged as their chief business in domestic manufactures shall be entitled to a vote at such elections, or to be an officer or manager in the said association, and which officers and managers shall serve for one year, and until their successors shall be duly elected; *Provided always*, That the present officers and managers shall continue as such until the first Tuesday of February next, and until others shall be chosen in their room: *Provided*, That no more than one third of the managers of the year preceding shall be elected. Officers. Time of election.

SECT. 5. *And be it further enacted by the authority aforesaid*, That at all elections for officers and managers one or more shares not exceeding four, shall entitle the owner thereof, he being actually engaged in manufacturing, to one vote; five shares and not exceeding nine, to two votes; ten shares and not exceeding nineteen, three votes; twenty shares and not exceeding thirty-nine, four votes; forty shares and upwards, five votes: *Provided*. That no stockholder shall be entitled to a vote unless the stock subscribed by him or her, and which may have been called for shall have been fully paid, or in cases of transfer shall have stood in his or her name at least sixty days immediately preceding such election: *And provided also*, That in case it shall at any time happen that an election shall not be made upon any day when pursuant Limitation of votes. Proviso. 2d Proviso.

to this act it ought to have been made, the said corporation shall not for that cause be deemed to be dissolved, but it shall and may be lawful on any other day within sixty days to hold and make an election of officers and managers, in such manner as shall have been regulated by the by-laws and ordinances of the said corporation.

SECT. 6. *And be it further enacted by the authority aforesaid,* That the board of managers shall be, and they are hereby empowered to rent, purchase and hold, and the same to grant and convey again, such shops, offices and ware-houses, and to employ such clerks and agents as may be deemed necessary to carry on the business of the company, to receive upon storage or deposit, and to vend, exchange and barter any articles or merchandise of domestic manufacture, and no other, to make such advances upon the same in order to aid and encourage the domestic manufacturer, as the said board may determine, and to pay over the residue when sold to the owner or owners thereof, deducting therefrom a sum not exceeding one per centum for every sixty days of such advance, and reasonable expenses and commission.

SECT. 7. *And be it further enacted by the authority aforesaid,* That the said association shall not have power or authority to issue any notes in the nature of bank or cash notes, or in any manner receive deposits of money, or discount any note or notes after the manner of any bank or banks; and if at any time the managers of said company shall contract debts to an amount exceeding fifty per cent. upon the capital stock of the said company actually paid in and existing at such time, the managers consenting thereto, shall be liable for the amount thereof in their individual capacity, at the suit of such creditors, and each manager who shall be present shall be deemed to have consented to such excess, unless he shall immediately enter in writing his dissent on the minutes of the proceedings of the board; they shall at all times upon demand made, permit their books shewing the state and condition of the association, to be examined by any creditor or person making in their ware-house a deposit of domestic manufactured articles.

SECT. 8. *And be it further enacted by the authority aforesaid,* That there shall be stated meetings of the members of this association once every three months, that is to say, on the first Tuesday of February, May, August and November, and one fourth of the members of the association shall be necessary to form a quorum to transact business, and for the more effectual furtherance of the object of the association there shall be held special meetings of the board, as often as may by them be deemed necessary; when any other than stated meetings are held, due notice of the time and place shall be previously left at each manager's place of abode; five members shall always be necessary to form a quorum to do business; a journal of the proceedings of the board shall be duly

Company
may employ
agents, &c.

Make advan-
ces.

Banking pro-
hibited.

Limit of
debts.

Books may
be examined.

Stated meet-
ings.

Special meet-
ings.

Five mem-
bers a quo-
rum.

kept, the names of the members present entered, and if required by any one of the board, the yeas and nays shall be entered upon record, and also, any manager, if he require it may have his dissent upon any question entered at large upon the journal, together with his reasons to which his signature shall be affixed: *Provided*, A copy of such dissent be presented to the board at that or the succeeding stated meeting. Proviso.

SECT. 9. *And be it further enacted by the authority aforesaid*, That the board of managers shall declare a dividend twice in each year, that is to say, in the months of January and July, of so much of the profits arising from the stock of the company as to them shall appear advisable, and such dividend shall be paid to the respective stockholders or their lawful representatives within twenty days after declaring the same, but in no case shall a dividend be adjudged which would impair the original amount of capital stock, besides a contingent fund of at least ten per centum. Dividend. Capital not to be impaired.

SECT. 10. *And be it further enacted by the authority aforesaid*, That the shares of the capital stock at any time, owned by any individual stockholder shall be transferable according to such rules as the board of managers may from time to time ordain, and certificates shall be issued or renewed to the respective applicants being holders of stock, signed by the president of the association and the chief agent: *Provided always*, That no such transfer shall be made, or certificate given, until all or any debts due or becoming due, and payable to the association from such holder of stock shall first be duly satisfied and discharged, unless the board of managers shall direct to the contrary. Stock, how transferable. Proviso.

SECT. 11. *And be it further enacted by the authority aforesaid*, That for the more easy and convenient transaction of the business of the institution, the board of managers shall be empowered from time to time to appoint a committee or committees out of their own body, which committee or committees shall be fully empowered to transact such current business as may come before them, subject always to the provisions of this act, and the orders, and the instructions of the board of managers. Committees.

SECT. 12. *And be it further enacted by the authority aforesaid*, That whenever six or more members of the association shall make application in writing, it shall be the duty of the president to call a special meeting and give a written or printed notice thereof to the stockholders. Six members may call a special meeting.

SECT. 13. *And be it further enacted by the authority aforesaid*, That this act shall be and continue in force for ten years from the passing thereof, and no longer, unless sooner dissolved at a stated meeting, by consent of two thirds of the stock holders after due notice being given in writing to each member of the purpose of such meeting: *Provided always*, That for the liquidation and settlement of all the past transactions and accounts of the said association, the corporate Limited to 10 years. Proviso.

2d Proviso.

powers thereof shall be and continue effectual to all intents and purposes as specified in this act: *Provided also*, That nothing in this act shall be construed to abate the individual responsibility of any of the proprietors of the capital stock of said company at the time of the passing of this act from the payment of any debts that they may have contracted.

JOSEPH LAWRENCE, *Speaker*
of the House of Representatives.

ISAAC WEAVER,
Speaker of the Senate.

APPROVED—the eleventh day of March, one thousand eight hundred and twenty.

WILLIAM FINDLAY.

CHAPTER LV.

A SUPPLEMENT

To the act, entitled “An act to incorporate the Kensington district of the Northern Liberties.”

First elec-
tion for com-
missioners.

SECT. 1. *BE it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same*, That the first election for commissioners for said district, shall be held on the first Monday in May next, any thing in the act to which this is a supplement to the contrary notwithstanding.

JOSEPH LAWRENCE, *Speaker*
of the House of Representatives.

ISAAC WEAVER,
Speaker of the Senate.

APPROVED—the eleventh day of March, one thousand eight hundred and twenty.

WILLIAM FINDLAY.