

entitled, "An act to authorize the Governor to incorporate sundry bridge and turnpike road companies, and for other purposes," passed the eighth day of April, Anno Domini, one thousand eight hundred and thirty-three, be and the same are hereby continued, in full force and effect, for the term of two years, from and after the eighth day of April, instant.

WM. PATTERSON,
Speaker of the House of Representatives.

JACOB KERN,
Speaker of the Senate.

APPROVED—The fourteenth day of April, Anno Domini, eighteen hundred and thirty-four.

GEO: WOLF.

No. 178.

AN ACT

To recharter the Erie Bank.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the act entitled "An act to recharter certain banks," approved the twenty-fifth day of March, one thousand eight hundred and twenty-four, be and the same is hereby extended to the Erie bank, in the county of Erie, for fifteen years, from the first Monday in November, one thousand eight hundred and thirty-six, except so far as the same is hereby altered, amended or repealed.

Extension of
charter 15
years.

SECTION 2. Unless during the existing charter of the Erie bank the sum of seventy thousand dollars is paid upon the shares that now are or during said charter may be disposed of, then upon the first Tuesday of November, eighteen hundred and thirty-six, the books of said bank, by its directors, are to be opened and kept open for subscriptions, at a convenient place in the borough of Erie, of which place public notice is to be given in the papers published in Erie county, until seventy thousand dollars is subscribed and actually paid, otherwise this act shall be null and void.

Act null and
void unless
\$70,000 paid
on shares.

SECTION 3. Should the bank fail to meet its engagements, each person holding stock at the time of said failure shall be individually liable for the debts of the bank, to the amount of the balance unpaid on the stock of such stockholder.

SECTION 4. Whenever the profits of the bank rechartered by this act shall be such that the clear annual dividends shall

Surplus dividends, &c.

exceed the sum of twelve per cent. per annum on the amount of the capital actually paid in, then one-half of such surplus shall be paid into the State Treasury for the general purposes of education.

Subject to alterations by the Legislature

SECTION 5. The privileges hereby granted to the said bank shall be subject to such alterations, provisions and restrictions, as the legislature may at any time hereafter think proper to enact, for the better regulation of the banking institutions of this Commonwealth, and shall be liable to such taxes, whether on dividends or otherwise, as the legislature may at any time hereafter impose.

WM. PATTERSON,

Speaker of the House of Representatives.

JACOB KERN,

Speaker of the Senate.

APPROVED—The fourteenth day of April, one thousand eight hundred and thirty-four.

GEO. WOLF.

No. 179.

AN ACT

Concerning the Marietta Rail Road, the Armagh and Conemaugh Turnpike Road and the Sunbury Canal.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That so much of the act passed the ninth of June, one thousand eight hundred and thirty-two, as authorizes the Governor to incorporate a company to make a rail road from the borough of Marietta, to intersect the Columbia and Philadelphia rail road, as fixes the time for the commencement of said road, be and the same is hereby extended, from the time of commencement, for the term of three years from and after the ninth day of June, one thousand eight hundred and thirty-four; and further, that so much of the forty-eighth section of said act as states, that when one thousand shares shall be actually subscribed, and five dollars on each share shall have been paid, be and the same is hereby altered and amended, so as that when six hundred shares of said stock be subscribed, and five dollars actually paid on each share so subscribed to said commissioners, the said commissioners, or a majority of them, shall certify the same, under oath or affirmation, to the Governor of the Commonwealth.

Time extended to 3 years.

Alterations made.

Certify to Governor.