

and property of which were, or shall be, taken in possession by the Secretary of Banking prior to the third day of July, one thousand nine hundred thirty-three.

When effective.

Section 3. This act shall become effective immediately upon its approval by the Governor, and shall continue to be effective until the thirty-first day of March, one thousand nine hundred thirty-four.

APPROVED—The 15th day of May, A. D. 1933.

GIFFORD PINCHOT

—
No. 117

AN ACT

Providing for the preservation of the records of banks, bank and trust companies, trust companies, savings banks, and private banks; and imposing penalties for violations.

Banks and trust companies.

Section 1. Be it enacted, &c., That every bank, bank and trust company, trust company, and savings bank, incorporated under the laws of this Commonwealth, and every private bank transacting business within this Commonwealth, shall preserve, in such form and manner that they may be readily produced upon proper demand, all its records of original or final entry, including cards used under the card system, and deposit slips or tickets, for a period of seven years from the date of making the last entry on the same.

Preservation of records.

Violation.

Section 2. An officer or employe of a bank, bank and trust company, trust company, savings bank, or private bank, and in the case of a bank, bank and trust company, trust company, or savings bank, any director or trustee, who knowingly violates, or knowingly causes to be violated, any provision of this section, shall be guilty of a misdemeanor, and shall, upon conviction thereof, be subject to imprisonment for a period of one year, or a fine not exceeding one thousand dollars, or both.

Penalty.

APPROVED—The 15th day of May, A. D. 1933.

GIFFORD PINCHOT

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No. 118

AN ACT

To further amend paragraph (b) of section nine of the act, approved the fifteenth day of June, one thousand nine hundred and twenty-three (Pamphlet Laws, eight hundred nine), entitled "An act relating to the organization, maintenance, and operation of the Department of Banking, and the scope of its supervision and control over corporations, partnerships, unincorporated associations, and individuals, and the assets and liabilities thereof; providing penalties for the enforcement of its