

## AN ACT

To amend the act, approved the second day of May, one thousand nine hundred and twenty-nine (Pamphlet Laws, one thousand two hundred seventy-eight), entitled "An act relating to counties of the second, third, fourth, fifth, sixth, seventh and eighth classes; and revising, amending and consolidating the laws relating thereto," by providing for depositories of county funds in counties of the third class.

The General  
County Law.

Sub-heading (e)  
before section  
405, act of May  
2, 1929 (P. L.  
1278), amended.

Section 1. Be it enacted, &c., That the act, approved the second day of May, one thousand nine hundred and twenty-nine (Pamphlet Laws, one thousand two hundred seventy-eight), entitled "An act relating to counties of the second, third, fourth, fifth, sixth, seventh and eighth classes; and revising, amending and consolidating the laws relating thereto," is hereby amended as follows:

That the sub-heading immediately preceding section four hundred and five of said act is hereby amended to read as follows:

(e) Depositories in Second- and Third-Class Counties.

Section 408  
added.

Section 2. That said act is hereby further amended by adding thereto, after section four hundred and seven thereof, the following new section:

*Section 408. Depositories in Third-Class Counties.—The county commissioners of all counties of the third class shall, from time to time, designate, by resolution, a depository or depositories for all county funds. Such depository or depositories shall be banks, banking institutions, or trust companies located in the Commonwealth.*

*Depositories so designated shall, upon receipt of notice of their selection as a depository of county funds, furnish a bond to secure payment of deposits and any interest to the county, secured by a surety company or individual sureties, or by the depositing in escrow of securities to be approved by the county commissioners. Such bonds shall be in a sum to be fixed by resolution of the county commissioners.*

*The county treasurer shall, upon the designation of such depository or depositories, immediately transfer thereto all county funds, and shall thereafter keep such deposits solely in such depository or depositories in the name of the county.*

*Neither county commissioners, nor treasurer, complying with the provisions of this section, nor their surety or sureties, shall be chargeable with losses of county funds caused by the failure or negligence of such depository or depositories.*

When effective.

Section 3. The provisions of this act shall become effective immediately upon its final enactment.

APPROVED—The 23d day of May, A. D. 1933.

GIFFORD PINCHOT