

such individual represents, or the members of the association, which he represents, shall be guilty of a misdemeanor, and, upon conviction thereof, shall be subject to a fine not exceeding five thousand dollars.

C. The provisions of this section shall not apply to a national banking association, to a Federal Reserve Bank, [or to private banks exempted by this act] or to their representatives, or to clubs and hotels which receive money from members and guests for temporary safekeeping, express, steamship or telegraph companies which receive money for transmission, attorneys at law, real estate agents, fiscal agents, and attorneys in fact, who are not engaged in the business of receiving money in this Commonwealth for deposit or for transmission but receive and transmit such moneys only as an incident to their general business or profession, and brokers licensed under the laws of this Commonwealth, holding membership in a lawfully constituted brokerage exchange, who do and have authority to do only such banking as is incidental to their brokerage business.

When effective.

Section 2. This act shall become effective immediately upon final enactment.

Sections 1313, 1314, 1315 and 1316 of said act, repealed.

Section 3. Section one thousand three hundred thirteen, section one thousand three hundred fourteen, section one thousand three hundred fifteen, and section one thousand three hundred sixteen of said act are hereby repealed.

Inconsistent acts repealed.

Section 4. All other acts and parts of acts inconsistent herewith are hereby repealed.

APPROVED—The 21st day of June, A. D. 1935.

GEORGE H. EARLE

No. 180

AN ACT

To amend the act, approved the sixteenth day of May, one thousand nine hundred thirty-five (Act Number seventy-five), (Pamphlet Laws, one hundred sixty-six), entitled "An act providing for the abatement, under certain circumstances, of tax penalties and interest on certain city taxes in cities of the first class, and on certain school taxes in school districts of the first class," by changing the date on which the instalment payments, provided therein, shall commence; permitting taxpayers to anticipate the payment of delinquent taxes if current and prior taxes are paid; and relieving real estate from the payment of certain costs.

Act of
May 16, 1935
(Act No. 75),
(P. L. 166),
amended.

Section 1. Be it enacted, &c., That the act, approved the sixteenth day of May, one thousand nine hundred thirty-five (Act Number seventy-five), (Pamphlet Laws, one hundred sixty-six), entitled "An act providing for the abatement, under certain circumstances, of tax penalties and interest on certain city taxes in cities of the

first class, and on certain school taxes in school districts of the first class," is hereby amended to read as follows:

Section 1. Be it enacted, &c., That all penalties and interest, imposed on delinquent city or school taxes in cities of the first class, and in school districts of the first class, for the tax year one thousand nine hundred and thirty-three and for all previous tax years, and the penalties imposed on such taxes for the tax year of one thousand nine hundred and thirty-four, shall be abated by the council of such city or by the board of public education of such school district, as the case may be, if the following provisions are complied with:

Cities of the first class, and school districts of the first class.

Penalties and interest on delinquent taxes may be abated.

(a) That all of the said respective delinquent taxes are paid in four equal semi-annual instalments, beginning [June] August first, one thousand nine hundred and thirty-five, and that

Requirements to be complied with, in order to receive the benefits of the act.

(b) The respective current taxes, for the years during such instalment period, shall be paid before they become delinquent.

Section 2. In case any taxpayer shall default in the payment of any instalment of taxes or in the payment of current taxes, as required in section one of this act, the penalties and interest or penalties, as the case may be, on the instalments of such delinquent taxes remaining shall not be abated, but shall remain due and payable as provided by existing law.

In case of default by the taxpayer.

At any time during the instalment period, any taxpayer may pay the entire amount of or the balance due on delinquent taxes, whereupon penalties, interest, and all costs on delinquent taxes for the year one thousand nine hundred and thirty-three and prior years, and penalties and all costs on delinquent taxes for the year one thousand nine hundred and thirty-four, shall be abated, and all liens, filed for delinquent taxes, satisfied of record: Provided, however, Taxes for the then current year and all prior years are paid.

May anticipate payments.

Section 3. The abatement of penalties and interest on such taxes shall be made, whether or not liens for such taxes have been filed in the office of the prothonotary, or proceedings for the collection of such taxes shall have been instituted in any court of such county, and the taxpayer and the real estate shall not [become] be liable for the payment of any costs incurred in filing such liens or in prosecuting such proceedings.

Act applies to liened taxes.

Section 2. This act shall become effective immediately upon its final enactment.

When effective.

APPROVED—The 21st day of June, A. D. 1935.

GEORGE H. EARLE