

business of insurance until it shall have a *guaranteed capital of a least twenty-five thousand dollars and a surplus of a least twenty-five thousand dollars and until it shall have deposited with the Insurance Commissioner the sum of twenty-five thousand dollars in cash or approved securities, which sum the Insurance Commissioner is hereby authorized and empowered to receive; and it shall be his duty to hold the same for the benefit of the members of such corporation and its creditors, preference being given thereto in the following order, to wit: first, claims under policies; second, salaries of employes; third, general creditors.

Section 7. The provisions of this act shall become effective immediately upon final enactment. Act effective immediately.

APPROVED—The 28th day of June, A. D. 1951.

JOHN S. FINE

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No. 185

AN ACT

To amend subsection (h) of section 2 of the act, approved the eighteenth day of May, one thousand nine hundred thirty-seven (Pamphlet Laws 654), entitled "An act to provide for the safety and to protect the health and morals of persons while employed; prescribing certain regulations and restrictions concerning places where persons are employed, and the equipment, apparatus, devices and machinery used therein; prescribing certain powers and duties of the Department of Labor and Industry relative to the enforcement of this act; and fixing penalties," by providing further health and safety requirements.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Public health and safety.

Section 1. Subsection (h) of section 2 of the act, approved the eighteenth day of May, one thousand nine hundred thirty-seven (Pamphlet Laws 654), entitled "An act to provide for the safety and to protect the health and morals of persons while employed; prescribing certain regulations and restrictions concerning places where persons are employed, and the equipment, apparatus, devices and machinery used therein; prescribing certain powers and duties of the Department of Labor and Industry relative to the enforcement of this act; and fixing penalties," is hereby amended to read as follows:

Subsection (h) of section 2, act of May 18, 1937, P. L. 654, amended.

Section 2. General Safety and Health Requirements.—

* * * * *

(h) When employes, due to the nature of employment, are subject to injury from flying particles, falling objects,

* "guarantee" in original.

sharp or rough surfaces or materials, hot, corrosive or poisonous substances, acids or caustics and injurious light rays, they shall be provided with and shall wear goggles, other head and eye protectors, gloves, leggings, and other personal protective devices.

APPROVED—The 28th day of June, A. D. 1951.

JOHN S. FINE

No. 186

AN ACT

To further amend section 403 of the act, approved the twenty-fifth day of June, one thousand nine hundred forty-one (Pamphlet Laws 159), entitled "An act amending, revising, consolidating and changing the law relating to the borrowing of money by certain political subdivisions, the authorization, issuance and sale of general obligation bonds as herein defined, of bonds imposing no general obligation of debt and of bonds not deemed to constitute a debt for certain purposes, and to the funding of debt and the refunding of bonds; regulating the keeping and use of sinking funds; imposing powers and duties upon the Department of Internal Affairs and upon corporate bodies and officers of political subdivisions; imposing penalties, and repealing existing laws," by authorizing investment of sinking fund moneys in deposits insured by the Federal Deposit Insurance Corporation and in shares of building and loan or federal savings and loan associations insured by the Federal Savings and Loan Insurance Corporation.

"Municipal
Borrowing Law."

Section 403, act
of June 25, 1941,
P. L. 159, as
amended by act
of May 21, 1943,
P. L. 500,
further amended.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 403 of the act, approved the twenty-fifth day of June, one thousand nine hundred forty-one (Pamphlet Laws 159), entitled "An act amending, revising, consolidating and changing the law relating to the borrowing of money by certain political subdivisions, the authorization, issuance and sale of general obligation bonds as herein defined, of bonds imposing no general obligation of debt and of bonds not deemed to constitute a debt for certain purposes, and to the funding of debt and the refunding of bonds; regulating the keeping and use of sinking funds; imposing powers and duties upon the Department of Internal Affairs and upon corporate bodies and officers of political subdivisions; imposing penalties, and repealing existing laws," as amended by the act, approved the twenty-first day of May, one thousand nine hundred forty-three (Pamphlet Laws 500), is hereby further amended to read as follows:

Section 403. Use of Money in Sinking Fund; Investment.—The money or other assets in the sinking fund shall be applied to the payment of any taxes covenanted to be paid on the general obligation bonds for the pay-