

acquired, or liability, duty, obligation, penalty, judgment or punishment, incurred prior to the time such provisions take effect, but the same may be enjoyed, asserted, enforced, prosecuted or inflicted as fully and to the same extent as if this act had not been passed.

Section 37. This act shall take effect June one, one thousand nine hundred fifty-five.

Act effective
June 1, 1955.

APPROVED—The 31st day of May, A. D. 1955.

GEORGE M. LEADER

—
No. 33
AN ACT

Amending the act of May twenty-four, one thousand nine hundred forty-five (Pamphlet Laws 991), entitled "An act to promote elimination of blighted areas and supply sanitary housing in areas throughout the Commonwealth; by declaring acquisition, sound replanning and redevelopment of such areas to be for the promotion of health, safety, convenience and welfare; creating public bodies corporate and politic to be known as Redevelopment Authorities; authorizing them to engage in the elimination of blighted areas and to plan and contract with private, corporate or governmental redevelopers for their redevelopment; providing for the organization of such authorities; defining and providing for the exercise of their powers and duties, including the acquisition of property by purchase, gift or eminent domain; the leasing and selling of property, including borrowing money, issuing bonds and other obligations, and giving security therefor; restricting the interest of members and employes of authorities; providing for notice and hearing; supplying certain mandatory provisions to be inserted in contracts with redevelopers; prescribing the remedies of obligees of redevelopment authorities; conferring certain duties upon local planning commissions, the governing bodies of cities and counties, and on certain State officers, boards and departments," changing the definition of a redevelopment proposal, eliminating the initial requirement of a redevelopment contract with a redeveloper selected as a part of the proposal; providing for approval of the local governing body of redevelopment contracts with selected redevelopers, and eliminating the requirement that bonds be approved by the Department of Internal Affairs.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Clause (r) of section three and subsections (d), (h) and (i) of section 10, act of May twenty-four, one thousand nine hundred forty-five (Pamphlet Laws 991), known as the "Urban Redevelopment Law," are amended to read:

Section 3. Definitions.—The following terms where used in this act, shall have the following meanings, except where the context clearly indicates a different meaning.

• • • • •

(r) "Redevelopment Proposal."—A proposal, including a copy of the redevelopment area plan and support-

Clause (r) of section 3, and subsections (d), (h) and (i), section 10, act of May 24, 1945, P. L. 991, "Urban Redevelopment Law", amended.

ing data [and the form of a redevelopment contract] submitted for approval to the governing body by an Authority, for the redevelopment of all or any part of a redevelopment area.

Section 10. Preparation and Adoption of Redevelopment Proposal.—

* * * * *

(d) In conformity with such redevelopment area plan, the Authority shall prepare a proposal for the redevelopment of all or part of such area [, including the proposed redevelopment contract with the redeveloper selected]. The Authority may, if it deems it desirable, hold public hearings prior to its final determination of the redevelopment proposal [and the selection of the redeveloper].

* * * * *

(h) The governing body shall approve or reject the redevelopment proposal [and the redevelopment contract] as submitted. The governing body shall not approve a redevelopment proposal unless it is satisfied that adequate provisions will be made to rehouse displaced families, if any, without undue hardship, or if the municipality in which the project is to be located has filed its objections thereto.

(i) Upon approval by the governing body of the redevelopment proposal [and redevelopment contract], as submitted by the Authority, the Authority is authorized [to execute the redevelopment contract and] to take such action as may be necessary to carry it out.

Section 10, act of May 24, 1945, P. L. 991, amended by addition of new subsection (j).

Section 2. Section ten of the act is amended by adding, at the end thereof, a new subsection to read:

Section 10. Preparation and Adoption of Redevelopment Proposal.—

* * * * *

(j) The redevelopment proposal may contain the form of the redevelopment contract with the redeveloper selected and upon approval by the governing body of the proposal, as hereinbefore provided, the Authority is authorized to execute the said redevelopment contract. If the proposal does not contain the form of the redevelopment contract with the redeveloper selected, the Authority shall not execute a redevelopment contract with a redeveloper thereafter selected, until the said redevelopment contract shall have been approved by the governing body and found to be in substantial conformity with the proposal theretofore approved by the governing body. No additional public hearing notice or publication shall be required with respect to such approval.

Section 3. Section fourteen of the act is amended to read:

Section 14. Form and Sale of Bonds.—The bonds of an Authority shall be authorized by its resolution; shall be issued in one or more series; and shall bear such date, mature at such time, and bear interest at such rate, not exceeding six per centum (6%) per annum, payable semi-annually, be in such denominations, be in such form, either coupon or registered, be executed in such manner, be payable in such medium of payment, at such place, and be subject to such terms of redemption and carry such registration privileges as may be provided in such resolution, or in any trust, indenture or mortgage properly made in pursuance thereof.

[Before any bonds may be sold in pursuance of any resolution of any Authority the chairman or secretary of such Authority shall certify to the Department of Internal Affairs a complete and accurate copy of the proceedings had for the issuance of the bonds, which are to be sold, in the manner now or hereafter provided for the certification to said department of the proceedings relating to the issuance of bonds of the municipalities of this Commonwealth. Upon receiving such a certificate of approval of the proceedings from the Department of Internal Affairs, the Authority may proceed with the sale of the bonds.]

The bonds of an Authority may be sold at not less than par and accrued interest. In case any of the officers of an Authority whose signatures appear on any bonds or coupons shall cease to be officers before the delivery of such bonds their signatures shall, nevertheless, be valid and sufficient for all purposes, the same as if such officers had remained in office until such delivery.

The Authority shall have the power out of any funds available therefor to purchase any bonds issued by it at a price not more than the par value thereof plus accrued interest. All bonds so purchased shall be cancelled. This paragraph shall not apply to the redemption of bonds.

Any bond reciting in substance that it has been issued by an Authority to accomplish the public purposes of this act shall be conclusively deemed in any suit, action or proceeding involving the validity or enforceability of such bond or security therefor to have been issued for such purpose.

Section 4. This act shall take effect immediately.

Section 14, act of May 24, 1945, P. L. 991, amended by elimination of required approval of bonds by Department of Internal Affairs.

Act effective immediately.

APPROVED—The 31st day of May, A. D. 1955.

GEORGE M. LEADER