

the question of allowance shall be determined by the court having jurisdiction of the accounts of the personal representative of the decedent in the adjudication made by such court upon any such account, and unless either party shall, by exceptions to the account or to the adjudication thereon duly presented as provided by law, raise its objection to the allowance or disallowance of a deduction for any credit claimed in the account or any award made in the adjudication, as the case may be, the adjudication confirming the account or making the award shall conclusively establish that the deduction should be allowed or disallowed, as the case may be.

APPROVED—The 3rd day of May, A. D. 1956.

GEORGE M. LEADER

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No. 502

AN ACT

Amending the act of May five, one thousand nine hundred twenty-one (Pamphlet Laws 374), entitled "An act providing for the licensing and regulation of corporations, copartnerships, associations, and individuals, engaged in the business of receiving payments or contributions to be held or used in any plan of accumulation or investment, or of issuing, negotiating, offering for sale, or selling any certificates, securities, contracts, or other choses in actions evidenced by writing on the partial payment or instalment plan, or of assuming fixed obligations, or issuing, in connection therewith, a contract based upon payments being made upon instalments or single payments, under which all or part of the total amount received is to be repaid at some future time, with or without profit, and imposing penalties," authorizing deposit of bonds of authorities created by the State or political sub-divisions as security for licensure.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Securities  
Commission.

Section 1. Section four, act of May five, one thousand nine hundred twenty-one (Pamphlet Laws 374), entitled "An act providing for the licensing and regulation of corporations, copartnerships, associations, and individuals, engaged in the business of receiving payments or contributions to be held or used in any plan of accumulation or investment, or of issuing, negotiating, offering for sale, or selling any certificates, securities, contracts, or other choses in actions evidenced by writing on the partial payment or instalment plan, or of assuming fixed obligations, or issuing, in connection therewith, a contract based upon payments being made upon instalments or single payments, under which all or part of the total amount received is to be repaid at some future time, with or without profit; and imposing penalties," amended May fifteen, one thousand nine hun-

Section 4, act of  
May 5, 1921,  
P. L. 374,  
amended May 15,  
1933, P. L. 788,  
further amended.

dred thirty-three (Pamphlet Laws 788), is amended to read:

Deposit of  
security with  
commission.

Section 4. No corporation or person shall be licensed under the provisions of this act unless and until it has deposited with the commission in cash or bonds of the United States or of the State of Pennsylvania or of cities, counties, boroughs, or school districts of this Commonwealth, *or of any authority created by the State or any political subdivision* or any other state of the United States, approved by the commission of the clear market value of one hundred thousand dollars (\$100,000), as security for the fulfillment of its contracts made heretofore or hereafter with residents of Pennsylvania. Exchanges of such bonds may be made from time to time with the approval of the commission. If any of said bonds are called for payment, the proceeds thereof shall remain in the hands of the commission until other bonds of the character described in this section shall be substituted in like amount for the bonds so paid. The corporation or person making such deposit shall be entitled to the income thereon.

Exchange of  
security.

Income of  
security.

APPROVED—The 3rd day of May, A. D. 1956.

GEORGE M. LEADER

No. 503

AN ACT

Amending the act of September twenty-six, one thousand nine hundred fifty-one (Pamphlet Laws 1505), entitled "An act to authorize the revival of judgments entered in favor of the Commonwealth of Pennsylvania by filing a suggestion of nonpayment," authorizing the giving of notice by certified mail, return receipt requested.

Judgments.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1, act of  
September 26,  
1951, P. L. 1505,  
amended.

Section 1. Section one, act of September twenty-six, one thousand nine hundred fifty-one (Pamphlet Laws 1505), entitled "An act to authorize the revival of judgments entered in favor of the Commonwealth of Pennsylvania by filing a suggestion of nonpayment," is amended to read:

Revival of judg-  
ment entered in  
favor of  
Commonwealth  
by filing a  
suggestion of  
nonpayment  
authorized in  
certain cases.

Section 1. Whenever a claim of the Commonwealth of Pennsylvania has been reduced to judgment and the claim has not been paid, then, in any such case, a suggestion of nonpayment may be filed in the county where the judgment was originally entered, with the prothonotary of said county, at any time within five years of the date of entry of the original judgment. After notice to