

No. 198

AN ACT

Amending the act of May 1, 1933 (P. L. 103), entitled "An act concerning townships of the second class; and amending, revising, consolidating, and changing the law relating thereto," authorizing townships to make appropriations to industrial development agencies.

The Second Class Township Code.

Section 702, act of May 1, 1933, P. L. 103, reenacted and amended July 10, 1947, P. L. 1481, amended by adding a new clause LVI.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 702, act of May 1, 1933 (P. L. 103), known as "The Second Class Township Code," reenacted and amended July 10, 1947 (P. L. 1481), is amended by adding, at the end thereof, a new clause to read:

Section 702. Supervisors to Exercise Powers.—The corporate powers of townships of the second class shall be exercised by the township supervisors. Where no specific authority is given for the expenditures incident to the exercise of any power hereinafter conferred, or where no specific fund is designated from which such expenditures shall be made, appropriations for such expenditures shall be made only from the general township fund. In addition to the duties imposed upon them by section 516 hereof, they shall have power—

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*LVI. Contributions for Industrial Promotion.—To make appropriations to an industrial development agency, as defined in section 3, act of May 31, 1956 (P. L. 1911), known as the "Industrial Development Assistance Law," when the township is located within the area for which the agency has been authorized to make application to, and receive grants from, the Department of Commerce for the purposes specified in the "Industrial Development Assistance Law." Such appropriations by any township shall not exceed, in any one year, ten cents (10c) for each inhabitant of the township.

Act effective immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 21st day of June, A. D. 1957.

GEORGE M. LEADER

No. 199

AN ACT

Concerning gifts of securities or money to minors; providing for custodians of such gifts and their powers and duties; defining

* "LV." in original.