

## No. 93

## AN ACT

Amending the act of May 26, 1949 (P. L. 1828), entitled "An act concerning the investment powers and duties of guardians, committees, trustees, and other fiduciaries, except personal representatives, and prescribing the nature and kind of investments which may be made and retained by such fiduciaries," making obligations of banks for cooperatives authorized investments.

Fiduciaries  
Investment Act  
of 1949.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 4, act of  
May 26, 1949,  
P. L. 1828,  
amended by add-  
ing a new  
clause (6).

Section 1. Section 4, act of May 26, 1949 (P. L. 1828), known as the "Fiduciaries Investment Act of 1949," is amended by adding, at the end thereof, a new clause to read:

Section 4. Obligations of Federal Organizations.—Obligations of the following organizations constituted under the laws of the United States shall be authorized investments:

\* \* \* \* \*

(6) *Banks for Cooperatives. Obligations of the Central Bank for Cooperatives and consolidated obligations of the Central Bank for Cooperatives, and the regional Banks for Cooperatives issued pursuant to the provisions of the act of Congress of June 16, 1933, known as the "Farm Credit Act of 1933" (48 Stat. 257), and its amendments and supplements heretofore or hereinafter enacted.*

Act effective  
immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 16th day of June, A. D. 1959.

DAVID L. LAWRENCE

## No. 94

## AN ACT

Amending the act of April 9, 1929 (P. L. 343), entitled "An act relating to the finances of the State government; providing for the settlement, assessment, collection, and lien of taxes, bonus, and all other accounts due the Commonwealth, the collection and recovery of fees and other money or property due or belonging to the Commonwealth, or any agency thereof, including escheated property and the proceeds of its sale, the custody and disbursement or other disposition of funds and securities belonging to or in the possession of the Commonwealth, and the settlement of claims against the Commonwealth, the resettlement of accounts and appeals to the courts, refunds of moneys erroneously paid to the Commonwealth, auditing the accounts of the Commonwealth and all agencies thereof, of all public