

authorities fixing the tax rate for any year at a mill rate need include a statement expressing the rate of taxation in dollars and cents on each one hundred dollars of assessed valuation of taxable property.

Nothing herein contained shall prevent the application of moneys received from taxes levied for general purposes to the purposes of paying interest and sinking fund charges on indebtedness.

APPROVED—The 26th day of July, A. D. 1963.

WILLIAM W. SCRANTON

—  
No. 181

AN ACT

Repealing the act of November 21, 1959 (P. L. 1575), entitled "An act authorizing the Department of Property and Supplies to sell and convey 10.0478 acres, more or less, of land situate in East Allen Township, Northampton County, Pennsylvania, with the approval of the Governor."

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: Real property.

Section 1. The act of November 21, 1959 (P. L. 1575), entitled "An act authorizing the Department of Property and Supplies to sell and convey 10.0478 acres, more or less, of land situate in East Allen Township, Northampton County, Pennsylvania, with the approval of the Governor," is repealed. Act of November 21, 1959, P. L. 1575, repealed.

APPROVED—The 26th day of July, A. D. 1963.

WILLIAM W. SCRANTON

—  
No. 182

AN ACT

Amending the act of January 18, 1952 (P. L. 2111), entitled, as amended, "An act to provide for minimum compensation and increments for administrators and members of the faculty of State Colleges; providing for leaves of absence; imposing certain duties upon the Boards of Trustees and Presidents of State Colleges and the Superintendent of Public Instruction; and repealing inconsistent laws," increasing the minimum compensation and increments and changing conditions of payment.

State Colleges:  
classifications  
and salaries of  
members of  
faculties.

Sections 2, 5 and  
6, act of Janu-  
ary 18, 1952,  
P. L. 2111,  
amended July 16,  
1957, P. L. 950,  
further amended.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Sections 2, 5 and 6, act of January 18, 1952 (P. L. 2111), entitled, as amended, "An act to provide for minimum compensation and increments for administrators and members of the faculty of State Colleges; providing for leaves of absence; imposing certain duties upon the Boards of Trustees and Presidents of State Colleges and the Superintendent of Public Instruction; and repealing inconsistent laws," amended July 16, 1957 (P. L. 950), are amended to read:

Section 2. Classification and Salaries.—Each person heretofore or hereafter appointed to a position as [a] *an administrator or member of the faculty of a State [Teachers] College* within the classifications hereinafter set forth shall [receive] *be paid in accordance with the following minimum [salaries and yearly increments] bi-weekly range for services rendered during the regular nine month college year. Each person employed for the full nine month college year shall receive twenty (20) bi-weekly salary payments. Each person employed during any period beyond the regular nine month college year shall be paid at the same rate of compensation that he received or would have been entitled to receive during the regular college year.*

Professor Qualifications—an earned Doctor's Degree; at least seven years of teaching experience [, two of which shall have been in public schools]; minimum [annual salary six thousand dollars (\$6000); minimum annual increment three hundred dollars (\$300); minimum number of increments ten (10)] *bi-weekly salary range which shall consist of seven (7) salary steps and provide for six (6) increments as follows: four hundred sixty-three dollars (\$463), four hundred eighty-six dollars (\$486), five hundred ten dollars (\$510), five hundred thirty-six dollars (\$536), five hundred sixty-two dollars (\$562), five hundred ninety dollars (\$590), six hundred twenty dollars (\$620).*

Associate Professor Qualifications—minimum of an *earned Doctor's Degree or a Master's Degree* [, including a total of seventy] *plus forty semester hours of graduate credit or a total of seventy semester hours of graduate credit including a Master's Degree or all course work completed toward a doctorate as certified by the university where the work is being taken*; at least five years of *teaching experience* [as a teacher two years of which shall have been in public schools]; minimum [annual salary five thousand five hundred dollars (\$5500); minimum annual increment, two hundred fifty dollars (\$250); minimum number of incre-

ments eight (8)] *bi-weekly salary range which shall consist of seven (7) salary steps and provide for six (6) increments as follows: three hundred eighty dollars and fifty cents (\$380.50), four hundred dollars (\$400), four hundred twenty dollars (\$420), four hundred forty-one dollars (\$441), four hundred sixty-three dollars (\$463), four hundred eighty-six dollars (\$486), five hundred ten dollars (\$510).*

Assistant Professor Qualifications—minimum of Master's Degree *plus ten semester hours of graduate credit*; at least four years of *teaching* experience [two years of which shall have been in public schools]; minimum [annual salary five thousand dollars (\$5000)]; minimum annual increment two hundred dollars (\$200); minimum number of increments eight (8)] *bi-weekly salary range which shall consist of seven (7) salary steps and provide for six (6) increments as follows: three hundred twenty-nine dollars (\$329), three hundred forty-five dollars and fifty cents (\$345.50), three hundred sixty-two dollars and fifty cents (\$362.50), three hundred eighty dollars and fifty cents (\$380.50), four hundred dollars (\$400), four hundred twenty dollars (\$420), four hundred forty-one dollars (\$441).*

[Graduate degrees and preparation to meet the qualifications of this act shall be earned in fields related to the service rendered to the college.]

Instructor Qualifications—minimum of Bachelor's Degree *plus fifteen semester hours of graduate credit*; with at least three years *teaching* experience [two years of which shall have been in public schools]; minimum [annual salary four thousand five hundred \*dollars (\$4500)]; minimum annual increment two hundred dollars (\$200); minimum number of increments five (5)] *bi-weekly salary range which shall consist of seven (7) salary steps and provide for six (6) increments as follows: two hundred eighty-four dollars (\$284), two hundred ninety-eight dollars (\$298), three hundred thirteen dollars (\$313), three hundred twenty-nine dollars (\$329), three hundred forty-five dollars and fifty cents (\$345.50), three hundred sixty-two dollars and fifty cents (\$362.50), three hundred eighty dollars and fifty cents (\$380.50).*

[In lieu of experience in public schools, teaching experience in other than public schools may be accepted with the approval of the Superintendent of Public Instruction.] *Graduate degrees and preparation to meet the qualifications of this act shall be earned in fields related to the service rendered to the college.*

\* "dollar" in original.

Upon the recommendation of the president of a State [Teachers] College, the Superintendent of Public Instruction may accept other education and experience qualifications than those mandated in this act for temporary appointments [, one year or less in length at the instructor and assistant professor levels].

Laboratory School Teachers.—Members of the college faculties who are assigned to College Laboratory Schools shall receive total annual salaries for which they would qualify in accordance with the above classifications, regardless of whether salary is paid entirely by the State or in part by the public schools.

Co-operating Teachers.—Full-time employes of public school systems not classified as College Laboratory School Teachers but assisting with the supervision of student teachers qualifications—minimum of a Baccalaureate Degree and at least three years experience as a public school teacher: minimum annual compensation seventy-five dollars (\$75) for each student teacher under his or her supervision, which student teacher shall be enrolled to secure [twelve (12)] *the total number of semester hours of student teaching credit required for graduation*; minimum annual increment, five dollars (\$5); minimum number of increments five (5).

Deans, [directors of special curricula, or] *heads of department and other administrative officials* [may] shall receive not [to exceed one thousand dollars (\$1000)] *less than five dollars (\$5) bi-weekly and not more than fifty dollars (\$50) bi-weekly*, as additional compensation, [and department heads may receive not to exceed five hundred dollars (\$500), as additional compensation,] according to the policies developed by the board of presidents and approved by *the State Superintendent of Public Instruction*.

The compensation of all instructional employes *and administrators* of the State [Teachers] Colleges not covered by the provisions of this act shall be determined by the Executive Board of the Commonwealth under the regulations prescribed by the Administrative Code.

[Upon satisfactory completion of a probationary period of three years, the increments prescribed in this act shall become mandatory.] *The minimum salary ranges prescribed in this act may be adjusted upward by the Executive Board of the Commonwealth through the adoption of a higher minimum salary step for each of these salary ranges, or through the adoption of additional salary steps beyond the maximum salary step of each of these salary ranges, or both.*

Section 5. Promotions.—Any faculty member who [, during the term of his employment, shall have at-

tained] has the [qualification] *qualifications* necessary for the next higher classification as hereinbefore set forth, shall, commencing with the next succeeding regular college year, within the percentage limitation prescribed by this act, receive the compensation prescribed for such advanced classification which shall be at least one (1) additional increment [on the new schedule] *in the higher salary range* in excess of the increment earned by him during the previous year when recommended by the president of the college and approved by the board of trustees.

[Any professional employe, after reaching maximum salary of his rank, may be paid an additional increment of five hundred dollars (\$500) for each additional five years of service.]

Section 6. Administration of Salary Schedule.—The provisions of this act shall not be construed as authorizing any decrease in the salary paid or any reduction in the attained rank of any member of the faculty of any State [Teachers] College at the effective date of this act.

[Each person employed as a member of the faculty of a State Teachers College may be granted the increments as prescribed in this amendment: Provided, however, That each person employed as a member of the faculty of a State Teachers College having satisfactorily completed the three year probationary period, shall be granted, for the college year 1957-1958 two increments as prescribed by this amendment, and for the college year 1958-1959 be raised to the next higher step on the schedule, unless such increase shall be less than one full increment, in which case he shall be raised to the next higher step on the applicable schedule: Provided, That no compensation shall be paid in excess of the maximum salary for each class when this act becomes effective.] *For the college year 1963-1964, each person employed as a member of the faculty of a State College, who has satisfactorily completed a probationary period of three years, shall receive a salary in the lowest step in the salary range prescribed for his classification in this act, which will give him an increase over his 1962-1963 salary of not less than the first increment in the range for the college year 1963-1964. Each person employed as a member of the faculty of a State College, who has not completed the three year probationary period, shall receive a salary increase which will bring his salary to the minimum step of the salary range prescribed for his classification or to the next step in the salary range above his 1962-1963 salary.*

*For the college year 1964-1965 and for each college year thereafter, each person who has satisfactorily completed the probationary period of three years shall re-*

*ceive one (1) increment to the next step in the minimum salary range prescribed for his classification, provided his salary during the previous college year was below the fifth step of the range. If such person's salary during the previous college year was at either the fifth step or the sixth step of the minimum salary range prescribed for his classification, he may receive one (1) increment to the next step in the range according to criteria established by the Board of Presidents and Superintendent of Public Instruction in cooperation with the Association of Pennsylvania State College Faculties.*

*For the college year 1964-1965 and for each college year thereafter, each person who has not completed the three year probationary period may receive one (1) increment to the next step in the minimum salary range prescribed for his classification if such increment is recommended by the president of the college and approved by the Board of Trustees and the Superintendent of Public Instruction.*

*No salary increases in excess of those either mandated or authorized by this act may be granted without the approval of the Governor's office. If the Executive Board approves any salary steps above the maximum salary steps prescribed in this act, the board shall determine the conditions upon which increments to such salary steps shall or may be granted.*

Classifications of any employe enumerated in the foregoing salary schedule and the qualifications of such employe must be approved by the Superintendent of Public Instruction to entitle any employe to the benefits of this act. Not more than thirty per centum of the total number of the faculty of any State [Teachers] College shall be approved for classification as professor, except where a member of the faculty has met the requirements of a professorship and has been an associate professor for at least three years when recommended by the president of the college and approved by the board of trustees. *Of the thirty per centum, three per centum of the faculty may be granted full professorships on the basis of other qualifications than the doctorate when recommended by the president of the college and approved by the board of trustees.*

[The position on the salary schedule of any faculty member employed after the approval of this act shall be that recommended by the president of the Teachers College and approved by the board of trustees and the Superintendent of Public Instruction.] *Any person appointed as a faculty member of a State College after the approval of this amending act shall receive a salary at that step in the salary range of his approved classification which is recommended by the president of the col-*

*lege and approved by the board of trustees and the Superintendent of Public Instruction.*

The Superintendent of Public Instruction shall be vested with the sole and final authority in interpreting the provisions of this act pertaining to the classification of any person covered thereby, according to the policies developed by the board of presidents of State [Teachers] Colleges.

Section 2. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 30th day of July, A. D. 1963.

WILLIAM W. SCRANTON

No. 183

AN ACT

Amending the act of April 8, 1937 (P. L. 262), entitled, as amended, "An act relating to consumer credit; requiring licenses from the Secretary of Banking; restricting licenses to domestic business corporations; fixing minimum capital requirements; conferring certain powers on the Secretary of Banking; limiting interest and other charges; providing certain exemptions; and imposing penalties," changing provisions relating to licenses, powers of licensees and penalties.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Consumer Discount Company Act.

Section 1. Section 3, act of April 8, 1937 (P. L. 262), known as the "Consumer Discount Company Act," amended June 20, 1947 (P. L. 665), is amended to read:

Section 3, act of April 8, 1937, P. L. 262, amended June 20, 1947, P. L. 665, further amended.

Section 3. License Required.—A. On and after the effective date of this act, no person, partnership, association, foreign business corporation organized under or by virtue of any laws other than those of this Commonwealth, nonprofit corporation, common law trust, joint-stock company, or any other group of individuals however organized, shall engage or continue to engage in this Commonwealth, either as principal, employe, agent or broker, in the business of negotiating or making loans or advances of money on credit, in the amount or value of [two thousand dollars (\$2,000)] *three thousand five hundred dollars (\$3,500)* or less, and charge, collect, contract for or receive interest, discount, bonus, fees, fines, commissions, charges, or other considerations which aggregate in excess of six per cent (6%) per year on the amount actually loaned or advanced, or on the unpaid principal balances when the contract is payable by stated installments.