

The application for the issuance of a license in such cases shall, in addition to the other information required, give the date of birth of the applicant.

Any resident disabled veteran of any war whose disability consists of the loss of one or more limbs or the loss of the use of one or more limbs and who meets the above qualifications shall be issued such license upon application to any county treasurer without the payment of the above license fee provided for the use of the Commonwealth. The application for the issuance of a license in such case shall in addition to the other information required, contain a statement that the applicant is a war veteran and that his disability was service incurred. The county treasurer may likewise require of such applicant the production of such applicant's discharge papers.

[For the duration of the present war any person with the above qualifications who is in service with the Armed Forces of the United States, or any of its Allies, shall be issued such license upon application to any county treasurer within the Commonwealth without the payment of the above license fee provided for the use of the Commonwealth.

The application for the issuance of a license in such case, shall, in addition to the other information required, give the serial number of the branch of service to which the applicant is attached, together with the applicant's rank, company, battalion, regiment, division, and other military organization.]

Applicability.

Section 2. The increase in license fees provided for in this amending act shall be applicable to licenses issued for the license period beginning September 1, 1963.

APPROVED—The 6th day of August, A. D. 1963.

WILLIAM W. SCRANTON

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No. 272

AN ACT

Amending the act of May 5, 1933 (P. L. 457), entitled "An act relating to the business of building and loan associations; providing for the organization and voluntary dissolution of such associations; defining the rights, powers, duties, liabilities, and immunities of such associations, and of their officers, directors, shareholders, solicitors, and other employes; prohibiting the transaction of business in this Commonwealth by foreign building and loan associations; conferring powers and imposing duties upon the courts, recorders of deeds, and certain State departments, commissions, and officers; establishing limitations of actions; imposing penalties; and repealing certain acts and parts of acts," defining the applicability of Pennsylvania law to Fed-

eral savings and loan associations, incorporated pursuant to the Home Owners Loan Act of 1933, whose principal office is in Pennsylvania.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Building and
Loan Code.

Section 1. Section 1205, act of May 5, 1933 (P. L. 457), known as the "Building and Loan Code," is amended by adding, at the end thereof, a new subsection to read:

Section 1205,
act of May 5,
1933, P. L. 457,
amended by
adding a new
subsection C.

Section 1205. Prohibition Upon Doing of Business by Foreign Corporations.—* * *

C. Notwithstanding any other provision of this act, unless Federal laws or regulations provide otherwise, a Federal savings and loan association, incorporated pursuant to the Home Owners Loan Act of 1933, as now or hereafter amended, and whose principal office is in Pennsylvania, and the members thereof shall possess all of the rights, powers, privileges, benefits, immunities and exemptions that are now provided by the laws of this Commonwealth for associations organized under the laws of this Commonwealth and for the members and savings account holders thereof. This provision is additional and supplemental to any provision which by specific reference is applicable to Federal savings and loan associations and the members thereof.

APPROVED—The 6th day of August, A. D. 1963.

WILLIAM W. SCRANTON

No. 273

AN ACT

Amending the act of May 5, 1933 (P. L. 457), entitled "An act relating to the business of building and loan associations; providing for the organization and voluntary dissolution of such associations; defining the rights, powers, duties, liabilities, and immunities of such associations, and of their officers, directors, shareholders, solicitors, and other employees; prohibiting the transaction of business in this Commonwealth by foreign building and loan associations; conferring powers and imposing duties upon the courts, recorders of deeds, and certain State departments, commissions, and officers; establishing limitations of actions; imposing penalties; and repealing certain acts and parts of acts," granting further rights and powers to such associations including the right to act as trustee in certain cases under a trust plan or instrument prepared in accordance with the Self Employed Individuals Tax Retirement Act of 1962.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Building and
Loan Code.