

“The First Class Township Code,” reenacted and amended May 27, 1949 (P. L. 1955), is amended by adding at the end thereof a new clause to read:

Section 1502. The corporate power of a township of the first class shall be vested in the board of township commissioners. The board shall have power—

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LXI. Non-Debt Revenue Bonds. To issue non-debt revenue bonds pursuant to provisions of the act of June 25, 1941 (P. L. 159), known as the “Municipal Borrowing Law,” to provide sufficient moneys for and towards the acquisition, construction, extension or improvement of municipal facilities, including water systems or facilities, sewers, sewer systems and sewage disposal systems or facilities, systems for the treatment or disposal of garbage and refuse, aeronautical facilities including but not limited to airports, terminals and hangars, and park and recreational facilities, and parking lots to be secured solely by the pledge of the whole or part of the rent, toll or charge for the use or services of such facilities.

Included in the cost of the issue may be any costs and expenses incident to constructing and financing the facilities and selling and distributing the bonds.

Section 2. Section 2445 of the act, reenacted and amended May 27, 1949 (P. L. 1955), and amended May 10, 1951 (P. L. 236), is repealed.  
Section 3. This act shall take effect immediately.

APPROVED—The 8th day of June, A. D. 1965.

WILLIAM W. SCRANTON

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No. 68

AN ACT

SB 127

Amending the act of May 1, 1933 (P. L. 103), entitled “An act concerning townships of the second class; and amending, revising, consolidating and changing the law relating thereto,” authorizing the issuance of non-debt revenue bonds for specified purposes.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 702, act of May 1, 1933 (P. L. 103), known as "The Second Class Township Code," reenacted and amended July 10, 1947 (P. L. 1481), is amended by adding at the end thereof, a new clause to read:

Section 702. Supervisors to Exercise Powers.—The corporate powers of townships of the second class shall be exercised by the township supervisors. Where no specific authority is given for the expenditures incident to the exercise of any power hereinafter conferred, or where no specific fund is designated from which such expenditures shall be made, appropriations for such expenditures shall be made only from the general township fund. In addition to the duties imposed upon them by section 516 hereof, they shall have power—

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LXIII. Non-Debt Revenue Bonds. To issue non-debt revenue bonds pursuant to provisions of the act of June 25, 1941 (P. L. 159), known as the "Municipal Borrowing Law," to provide sufficient moneys for and toward the acquisition, construction, extension or improvement of municipal facilities, including water systems or facilities, sewers, sewer systems and sewage disposal systems or facilities, systems for the treatment or disposal of garbage and refuse, aeronautical facilities including but not limited to airports, terminals and hangars, and park and recreational facilities, and parking facilities, to be secured solely by the pledge of the whole or part of the rent, toll or charge for the use or services of such facilities.

Included in the cost of the issue may be any costs and expenses incident to constructing and financing the facilities and selling and distributing the bonds.

Section 2. Sections 1545 and 1609.1 of the act, reenacted and amended July 10, 1947 (P. L. 1481), are repealed.

Section 3. This act shall take effect immediately.

APPROVED—The 8th day of June, A. D. 1965.

WILLIAM W. SCRANTON