

as the "Municipal Borrowing Law," and its amendments, to provide sufficient moneys for and toward the acquisition, construction, reconstruction, extension or improvement of municipal facilities, including water systems or facilities, sewers, sewer systems and sewage disposal systems or facilities, systems for the treatment or disposal of garbage and refuse, buildings, machinery and apparatus for manufacturing and distributing electric, gas or<sup>1</sup> light, aeronautical facilities including but not limited to airports, terminals and hangars, park and recreational facilities, parking lots and public auditoriums to be secured solely by the pledge of the whole or part of the rent, toll or charge for the use or services of such facilities. Included in the cost of the issue may be any costs and expenses incident to constructing and financing the facilities and selling and distributing the bonds.

Section 2. Subdivision (f) of Article XXXII and section 3260 of the act, reenacted and amended June 28, 1951 (P. L. 662), are repealed.

Section 3. Subdivision (g) of Article XXXII and section 3270 of the act, added August 9, 1955 (P. L. 322), are repealed.

Section 4. Section 3520 of the act, reenacted and amended June 28, 1951 (P. L. 662), is repealed in so far as it relates to non-debt revenue bonds.

Section 5. This act shall take effect immediately.

APPROVED—The 8th day of June, A. D. 1965.

WILLIAM W. SCRANTON

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No. 73

AN ACT

SB 145

Amending the act of May 4, 1927 (P. L. 519), entitled "An act concerning boroughs, and revising, amending and consolidating the law relating to boroughs," authorizing the issuance of non-debt revenue bonds for specified purposes.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

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<sup>1</sup> "other" in original deleted.

Section 1. Section 1202, act of May 4, 1927 (P. L. 519), known as "The Borough Code," reenacted and amended July 10, 1947 (P. L. 1621), is amended by adding at the end thereof, a new clause to read:

Section 1202. Specific Powers.—The powers of the borough shall be vested in the corporate officers. They shall have power:

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<sup>1</sup> LXXIV. Non-debt Revenue Bonds.—To issue non-debt revenue bonds pursuant to provisions of the act of June 25, 1941 (P. L. 159), known as the "Municipal Borrowing Law," and its amendments, to provide sufficient moneys for and toward the acquisition, construction, reconstruction, extension or improvement of municipal facilities, including water systems or facilities, sewers, sewer systems and sewage disposal systems or facilities, systems for the treatment or disposal of garbage and refuse, gas plants or gas distribution systems for its own municipal purposes, electric light or power plants or power distribution systems, aeronautical facilities including but not limited to airports, terminals and hangars, and park and recreational facilities and parking lots and facilities to be secured solely by the pledge of the whole or part of the rent, toll or charge for the use or services of such facilities.

Included in the cost of the issue may be any costs and expenses incident to construction and financing the facilities and selling and distributing the bonds.

Section 2. Sections 2403 and 2420 of the act, reenacted and amended July 10, 1947 (P. L. 1621), are repealed in so far as they relate to non-debt revenue bonds.

Section 3. Subdivision (e) of Article XXIV and section 2495 of the act, added April 3, 1956 (P. L. 1373), are repealed in so far as they are inconsistent herewith.

Section 4. This act shall take effect immediately.

APPROVED—The 8th day of June, A. D. 1965.

WILLIAM W. SCRANTON

<sup>1</sup> "LXXIII" in original.