

(d) If the laws of another state or the Province of Canada require the sharing of commissions with resident agents of that state or province on applications for life insurance, or life insurance including disability insurance, written by nonresident agents, then the same provisions shall apply when resident agents of that state or province, licensed as nonresident agents of Pennsylvania, write applications for insurance on residents of the Commonwealth.

Section 3. This act shall take effect immediately.

APPROVED—The 31st day of July, A. D. 1968.

RAYMOND P. SHAFER.

No. 311

AN ACT

HB 1654

Amending the act of May 17, 1921 (P. L. 682), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," requiring certain accident and health policies to contain a provision giving notice to the insured that he has the right to examine the policy for ten days.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. ¹ Subsection (A) of section 617, act of May 17, 1921 (P. L. 682), known as "The Insurance Company Law of 1921," added May 25, 1951 (P. L. 417), is amended by amending clause (8) and adding at the end thereof a new clause to read:

Section 617. Conditions Subject to Which Policies Are to be Issued.—(A) No such policy shall be delivered or issued for delivery to any person in this Commonwealth unless:

* * *

(8) if such policy is entitled or referred to as "non-cancellable," such "non-cancellable" policy is automatically renewable until age sixty upon payment of the required premiums by the insured; and

* * *

¹ "Paragraph" in original.

'(10) except for a single premium nonrenewable policy, it shall have prominently printed thereon a notice stating in substance that the policyholder shall be permitted to return the policy within ten days of its delivery and to have the premium paid refunded if after examination of the policy, the policyholder is not satisfied with it for any reason. If a policyholder pursuant to such notice, returns the policy to the insurer at its home or branch office or to the agent through whom it was purchased, it shall be void from the beginning and the parties shall be in the same position as if no policy had been issued.

* * *

Section 2. This act shall take effect immediately.

APPROVED—The 31st day of July, A. D. 1968.

RAYMOND P. SHAFER.

No. 312

AN ACT

HB 1651

Amending the act of May 21, 1943 (P. L. 571), entitled, as amended, "An act relating to assessment for taxation in counties of the fourth, fifth, sixth, seventh and eighth classes; designating the subjects, property and persons subject to and exempt from taxation for county, borough, town, township, school, except in cities and county institution district purposes; and providing for and regulating the assessment and valuation thereof for such purposes; creating in each such county a board for the assessment and revision of taxes; defining the powers and duties of such boards; providing for the acceptance of this act by cities; regulating the office of ward, borough, town and township assessors; abolishing the office of assistant triennial assessor in townships of the first class; providing for the appointment of a chief assessor, assistant assessors and other employes; providing for their compensation payable by such counties; prescribing certain duties of and certain fees to be collected by the recorder of deeds and municipal officers who issue building permits; imposing duties on taxables making improvements on land and grantees of land; prescribing penalties; and eliminating the triennial assessment," limiting exemptions from taxation for school property.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Clause (4) of subsection (a) of section 202, act of May 21, 1943 (P. L. 571), known as "The Fourth to Eighth Class County

¹ "(9)" in original.