

Section 2. All acts and parts of acts are repealed in so far as they are inconsistent herewith.

Section 3. This act shall take effect immediately.

APPROVED—The 22d day of November, A. D. 1968.

RAYMOND P. SHAFER.

No. 336

AN ACT

SB 1420

To provide for an additional law judge of the court of common pleas in the third judicial district.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. In addition to the judges provided for in the act of January 8, 1952 (P. L. 1844), entitled "An act to designate the several judicial districts of the Commonwealth, as required by the Constitution, and to provide for the election and commissioning of judges learned in the law for the said districts," an additional law judge is hereby authorized and provided for the court of common pleas of the third judicial district, who shall possess the same qualifications which are required by the Constitution and laws for the president judge of the court of common pleas of the district and who shall hold his office for a like term and by the same tenure and shall have the same power, authority and jurisdiction and shall be subject to the same duties, restrictions and penalties and shall receive the same compensation provided for by law for judges learned in the law as if the same office had been established in the time of and subject to the provisions of the act of June 1, 1956 (P. L. 1959), entitled, as amended, "An act fixing the salaries and compensation of the Chief Justice and judges of the Supreme Court, the President Judge and judges of the Superior Court, the judges of the court of common pleas, the judges of the orphans' courts, the judges of the County Court of Philadelphia and the judges of the County Court and Juvenile Court of Allegheny County, certain associate judges not learned in the law, certain state officers, and the salary and expenses of the members of the General Assembly, and repealing certain inconsistent acts."

Section 2. At the next municipal election in November, 1969, the qualified electors of the third judicial district shall elect, in the same manner prescribed by law for the election of the president judge of the court of common pleas of the district, a competent person learned

in the law to serve as additional law judge of the court of common pleas of the third judicial district from the first Monday in January, 1970, for a term of ten years. Vacancies in the office hereby created whether caused by death, resignation, expiration of term or otherwise shall be filled in the same manner as is required by law in case of a similar vacancy in the office of president judge of the court.

Section 3. The Governor may appoint a competent person, learned in the law, as additional law judge of the court of common pleas of the third judicial district to serve until the first Monday of January, 1970.

Section 4. This act shall take effect immediately.

APPROVED—The 25th day of November, A. D. 1968.

RAYMOND P. SHAFER.

No. 337

AN ACT

SB 1726

Amending the act of May 17, 1921 (P. L. 682), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," requiring the filing of information with the Insurance Commissioner and his approval in connection with certain acquisitions of or offers to acquire outstanding capital stock of any Pennsylvania insurance company or of certain other corporations which beneficially own outstanding capital stock of any Pennsylvania insurance company, prohibiting certain activities in connection with such acquisitions and offers, and providing penalties.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act of May 17, 1921 (P. L. 682), known as "The Insurance Company Law of 1921," is amended by adding, after section 337.5, a new section to read:

Section 337.6. Approval of the Insurance Commissioner Required in Connection with Certain Acquisitions of or Offers to Acquire the Capital Stock of Certain Corporations.—(a) The following words or phrases, unless the context clearly indicates otherwise, shall have the meanings ascribed to them in this subsection: