

No. 229

AN ACT

SB 1292

Amending the act of August 9, 1955 (P.L.323), entitled "An act relating to counties of the third, fourth, fifth, sixth, seventh and eighth classes; amending, revising, consolidating and changing the laws relating thereto," prescribing powers of prothonotaries with respect to funds on deposit.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act of August 9, 1955 (P.L.323), known as "The County Code," is amended by adding a section to read:

Section 1307.1. Funds on Deposit; Interest.—*The prothonotary may deposit in interest bearing accounts in institutions insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation or may invest in United States Government obligations or United States Government guaranteed obligations all moneys deposited with him in connection with any legal proceedings.*

All accrued interest on such accounts shall be paid to the county treasurer for the use of the county.

Section 2. This act shall take effect in ten days.

APPROVED—The 18th day of October, A. D. 1972.

MILTON J. SHAPP

The foregoing is a true and correct copy of Act of the General Assembly No. 229.



Secretary of the Commonwealth.