

No. 1979-76

AN ACT

SB 299

Amending the act of May 1, 1929 (P.L.1216, No.427), entitled "An act to define real estate brokers and real estate salesmen; and providing for the licensing, regulation, and supervision of resident and nonresident real estate brokers and real estate salesmen and their business," further providing for information which must appear on a business sign.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection (a) of section 9, act of May 1, 1929 (P.L.1216, No.427), known as the "Real Estate Brokers License Act of one thousand nine hundred and twenty-nine," amended December 15, 1959 (P.L.1763, No.662), is amended to read:

Section 9. (a) Every person, copartnership, association, or corporation, licensed as a real estate broker under the provisions of this act, shall be required to have and maintain a definite place of business within the Commonwealth, which shall be a room or rooms used exclusively for the transaction of real estate business, or such business and any allied business, and which shall serve as his, their, or its office for the transaction of business under the authority of the said license, and where the certificate of registration and the current biennial renewal card shall be prominently displayed. The said place of business shall be specified in the application for license, and designated in the license, and no license issued under the authority of this act shall authorize the licensee to transact business from any office other than that designated in the license, unless notice in writing shall be given within ten days to the department of any change of business location, designating the new location of such office, whereupon the department shall forthwith issue a new license for the new location for the unexpired period for a fee of two dollars and fifty cents (\$2.50). The change of the specified business location, without notification to the department, shall automatically cancel the license theretofore issued. Every real estate broker shall display on the outside of his place of business a sign containing the words *REALTY*, REAL ESTATE, *REALTIST* or REALTOR, where such [latter] title is duly authorized. The commission shall adopt reasonable rules and regulations for the conduct of such places of business.

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Section 2. This act shall take effect immediately.

APPROVED—The 27th day of October, A. D. 1979.

DICK THORNBURGH