

No. 1981-42

AN ACT

HB 164

Amending the act of October 5, 1972 (Sp.Sess. No.1, P.L.2019, No.4), entitled, as amended, "An act implementing the provisions of clause (1) of subsection (a) of section 7 of Article VIII of the Constitution of the Commonwealth of Pennsylvania authorizing the incurring of debt for the rehabilitation of areas affected by the Great Storm and Floods of September, 1971 and June, 1972, and the Great Flood of July, 1977 through urban redevelopment assistance; imposing duties upon the Governor, the Auditor General and State Treasurer; prescribing the procedures for the issuance, sale and payment of general obligations bonds, the funding of debt and refunding of bonds; exempting said bonds from State and local taxation; creating certain funds; and making an appropriation," providing for the borrowing, disposition and appropriation of an additional sum.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1, act of October 5, 1972 (Sp.Sess. No.1, P.L.2019, No.4), entitled, as amended, "An act implementing the provisions of clause (1) of subsection (a) of section 7 of Article VIII of the Constitution of the Commonwealth of Pennsylvania authorizing the incurring of debt for the rehabilitation of areas affected by the Great Storm and Floods of September, 1971 and June, 1972, and the Great Flood of July, 1977 through urban redevelopment assistance; imposing duties upon the Governor, the Auditor General and State Treasurer; prescribing the procedures for the issuance, sale and payment of general obligations bonds, the funding of debt and refunding of bonds; exempting said bonds from State and local taxation; creating certain funds; and making an appropriation," amended October 4, 1978 (P.L.969, No.191), is amended to read:

Section 1. Borrowing of Money Authorized.—Pursuant to the provisions of clause (1) of subsection (a) of section 7 of Article VIII of the Constitution of the Commonwealth of Pennsylvania, the Commonwealth is hereby authorized and directed to borrow, from time to time, money not exceeding in the aggregate (i) the sum of one hundred forty million dollars (\$140,000,000), as may be found necessary to carry out the rehabilitation of areas affected by the Great Storm and Floods of September, 1971, June, 1972 and July, 1977 through urban redevelopment assistance, and (ii) the sum of **[fifty million dollars (\$50,000,000)]** *fifty-two million seven hundred eight thousand dollars (\$52,708,000)* as may be found necessary to carry out the rehabilitation of areas affected by the Great Flood of July, 1977 through urban redevelopment assistance.

Section 2. The introductory paragraph and clause (1) of subsection (d) of section 3 of the act, amended June 27, 1980 (P.L.277, No.79), are amended to read:

Section 3. Disposition and Use of Proceeds.—* * *

(d) Subject to the total limit of [**fifty million dollars (\$50,000,000)**] *fifty-two million seven hundred eight thousand dollars (\$52,708,000)*, the funds authorized to be borrowed by subclause (ii) of section 1 shall be allocated as follows:

(1) No less than [**thirty million dollars (\$30,000,000)**] *thirty-two million seven hundred eight thousand dollars (\$32,708,000)* of the funds authorized to be borrowed under this act shall be used for housing demolition, construction, rehabilitation, relocation and services, and other purposes necessary to provide the infrastructure related thereto. The phrase "other purposes necessary to provide the infrastructure related thereto" shall be defined by the Department of Community Affairs. Notwithstanding any other provision of this act or any other act, distribution of funds available for rehabilitation of all real property damaged by the Great Storm and Flood of July, 1977, shall be made to persons owning such real property in such a manner that the income of such persons is not used in any way to determine eligibility for funds under this act.

* * *

Section 3. Section 12 of the act, amended October 4, 1978 (P.L.969, No.191), is amended to read:

Section 12. Appropriation of Moneys.—The net proceeds of the sale of the one hundred forty million dollars (\$140,000,000) of obligations herein authorized are hereby appropriated from the Disaster Relief Fund to the Department of Community Affairs to defray the costs of rehabilitation of areas affected by the September, 1971 and June, 1972 and July, 1977 disasters through urban redevelopment assistance. The net proceeds from the sale of the [**fifty million dollars (\$50,000,000)**] *fifty-two million seven hundred eight thousand dollars (\$52,708,000)* of obligations herein authorized are hereby appropriated from the Disaster Relief Fund to the Department of Community Affairs to defray the costs of rehabilitation of areas affected by the July, 1977 disaster through urban redevelopment assistance. After reserving or paying the expenses of the sale of the obligation, the State Treasurer shall pay the moneys as required and certified by the Governor.

Section 4. The additional \$2,708,000 authorized in this act are provided for the completion of acquisition and site clearance of the floodway area in the Borough of Homer City and Center Township, Indiana County.

Section 5. This act shall take effect immediately.

APPROVED—The 26th day of June, A. D. 1981.

DICK THORNBURGH