

No. 1990-144

AN ACT

SB 497

Amending the act of August 9, 1955 (P.L.323, No.130), entitled "An act relating to counties of the third, fourth, fifth, sixth, seventh and eighth classes; amending, revising, consolidating and changing the laws relating thereto," further providing for security for bids.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1802(f) of the act of August 9, 1955 (P.L.323, No.130), known as The County Code, is amended to read:

Section 1802. Contract Procedures; Terms and Bonds; Advertising for Bids.—***

(f) All bids advertised for shall be accompanied by cash, [or] by a certified good faith check *or by a cashier's check* drawn upon a bank authorized to do business in this Commonwealth, in an amount required by the commissioners but not less than ten per centum of the bid, or by a bond with corporate surety in such amount as the commissioners shall determine, but not less than ten per centum of the amount bid. In the event any bidder shall, upon award of the contract to him, fail to comply with the requirements herein-after stated as to a bond guaranteeing the performance of the contract, the good faith deposit by cash, certified check, *cashier's check* or bond shall be forfeited to the county as liquidated damages.

Section 2. This act shall take effect in 60 days.

APPROVED—The 29th day of November, A. D. 1990.

ROBERT P. CASEY