

cial district of this commonwealth, with the associate judges of the court of common pleas of the county of Cumberland, or any one of them, to hold the special court authorized by the act to which this is a supplement, and to preside at the same.

ROBERT SMITH, *Speaker*
of the House of Representatives.

P. C. LANE, *Speaker of the Senate.*

APPROVED—the twenty-first day of January, one thousand eight hundred and fourteen.

SIMON SNYDER.

CHAPTER XII.

An ACT to incorporate the Washington Steam Mill and Manufacturing Company.

SECT. I. *BE it enacted by the senate and house of representatives of the commonwealth of Pennsylvania, in general assembly met, and it is hereby enacted by the authority of the same, That* the persons composing the association established in the borough of Washington, county of Washington, in this commonwealth, for the purpose of erecting steam machinery for the making of flour and other manufactures, shall be and they are hereby created and declared to be one body politic and corporate in deed and in law, by the name, style and title of "The Washington Steam mill, and Manufacturing company," and by the same name shall have succession, and shall be able and capable to sue and be sued, implead and be impleaded, in all courts of record of this state, or elsewhere, to purchase, receive, have, hold and enjoy to them and their successors, any property of what nature, kind or quality the same may be, whether real, personal, mixed or choses in action, and the same from time to time to grant, sell, demise, alien or dispose of, (*provided* the clear yearly income of said real estate shall at no time exceed the sum of five thousand dollars,) to make and use a common seal, and the same to alter or renew at pleasure, to ordain, establish and enforce such by-laws, rules and regulations as shall appear necessary and convenient for the government of the said corporation (not being contrary to the constitution or laws of the United States or of this state) and generally to do all and singular the matters and things which to them shall lawfully appertain, for the well being of the said corporation, and for ordering and managing the affairs thereof.

Persons associated made a corporate body.

Name and style of the company.

Company may make by-laws.

All estates, &c. vested in the corporation.

SECT. II. *And be it further enacted by the authority aforesaid, That* all the joint stock, and all the estate real, personal, or mix-

ed, and all the securities, debts, dues, claims and demands, and all the records, deeds, books, papers, bonds, bills, notes, vouchers, and other documents whatsoever, in anywise belonging to, held or claimed by the said association at the time of the passing of this act, shall be vested in the corporation hereby created, absolutely and completely to all intents and purposes; and the rules, regulations and agreements entered into by the said association of citizens previous to the passing of this act shall be valid and binding upon them, and all contracts and other engagements, debts and assumptions whatsoever of the said association, made, subsisting, due and payable previous to, or at the time of the passing of this act, shall be as obligatory upon the said corporation hereby created, to all intents and purposes as if the same respectively had been made or contracted by the company subsequently to its incorporation, and all contracts, grants and obligations whatsoever, wherein or whereby any person or persons are now held or bound for the payment of monies, or the performance of any act, matter or thing whatsoever to the said association of citizens, shall be and are hereby declared to be due and payable to and vested in the said corporation. And it shall be lawful for the said corporation, and for the parties who have as aforesaid contracted with the said association of citizens, respectively, to maintain actions or otherwise enforce the due performance of all such contracts as fully and effectually as if the same had been originally made with the said corporation.

All acts of the association to be binding on the company.

Suits may be brought, &c.

SECT. III. *And be it further enacted by the authority aforesaid,* That the capital stock of the said company shall not exceed the sum of fifty thousand dollars, divided into shares of one hundred dollars each, which shall be paid in instalments as required by the board of directors and in the manner prescribed by them: *provided,* that the said instalments shall not exceed the rate of five per cent, on each share for thirty days, without the consent of two thirds of the stockholders first obtained; *and provided also,* that notice shall be given of the said instalments at least ten days previous to the day of payment.

Capital stock 50,000 dollars.

Proviso.

SECT. IV. *And be it further enacted by the authority aforesaid,* That the stock and other concerns of the company shall be under the management and superintendance of seven directors, who shall at their first meeting in every year, choose one of their number for president, and shall at all times in his absence, if five are present, have power to appoint one of their members to officiate in his place, pro tempore. In case of the removal by death, resignation or otherwise of the president or any director, the vacancy shall be supplied from the stockholders by the board of directors for the remainder of the term for which such president or director shall have been elected to serve. The directors, together with a treasurer, and secretary, shall be chosen from the stockholders by ballot on the last Monday of December, in each

President and directors.

How vacancies are to be supplied.

Treasurer and Secretary to be chosen.

and every year hereafter, by a majority of votes of the stockholders present. The number of votes to which each stockholder shall be entitled, shall be according to the number of shares he or she may hold : each share not exceeding two, shall have one vote, and for every other two shares one vote, which may be given either by the stockholder in person, or by proxy, duly constituted in writing ; *provided always*, that Alexander Reed, Robert Hamilton, Obadiah Jennings, Thomas Acheson, David Morris, Hugh Workman, and Thomas Baird, be the present directors, and shall continue in office until others shall be duly chosen ; *and provided also*, that if an election of directors shall not take place upon any day on which it is directed to be held by this act, the said corporation shall not on that account be dissolved, but it shall be lawful on any other day as soon as may be, to hold and make an election of directors in such manner as shall be regulated by the by-laws and ordinances of the said corporation.

SECT. V. *And be it further enacted by the authority aforesaid*, That for the more effectual furtherance of the objects of the company, there shall be held stated and other meetings of the board of directors as often as may be necessary, at which meetings a majority of directors shall be necessary to constitute a quorum. Their secretary shall keep a regular journal of their proceedings, in which shall be entered the names of the members present at every meeting, and the yeas and nays upon every question taken, if called for by any member ; and at the general meeting of stockholders on the last Monday of December, in each and every year, the acts of the board of directors for the preceding year shall be submitted for examination.

SECT. VI. *And be it further enacted by the authority aforesaid*, That the board of directors shall in the month of December, in every year, or oftener if they think proper, declare a dividend of the profits of the company, which shall be paid to the stockholders or their lawful representatives at any time thereafter by the treasurer ; but no dividend shall be made to impair the capital stock of the company.

SECT. VII. *And be it further enacted by the authority aforesaid*, That the stock of the company shall be transferable in books to be kept for the purpose, but no assignment of it shall be made until the payment of all instalments thereof that may be due : and if at any time there shall be two or more instalments in arrear, on any share or shares, the board of directors may at their discretion, order a forfeiture of the whole or any part of the money heretofore advanced on such share or shares.

SECT. VIII. *And be it further enacted by the authority aforesaid*, That the stated annual meeting of the stockholders shall be on the last Monday of December, in every year hereafter. But up-

of votes.

First directors.

Proviso.

Stated meetings of the company may be held.

Journal to be kept by the secretary.

When dividends may be declared.

Stock transferable, &c.

Case of forfeiture, &c.

Annual meeting of the stockholders.

on application made in writing to the president of the board of directors by the owners of not less than one half of the whole stock of the company, it shall be his duty to call a meeting of the stockholders, by leaving a written notice at each of their dwelling houses, at least five days before such intended meeting, or by notice published in one or more newspapers of the borough of Washington, at least ten days before such meeting: *provided always*, that no business shall be transacted at said meeting other than what shall be stated in the said written application to the president.

Meetings may be called by the stockholders.

Proviso.

SECT. IX. *And be it further enacted by the authority aforesaid*, That nothing in this act contained shall be so understood or construed, as to permit the company hereby incorporated to issue any note or notes in the nature of bank notes, or to do or perform any business as a banking company, and that the period of the duration of the company be and is hereby limited to thirty years from the passage of this act.

No banking powers invested in said company.

SECT. X. *And be it further enacted by the authority aforesaid*, That if the said corporation shall at any time hereafter misuse or abuse any of the chartered privileges hereby granted, the legislature may at any time thereafter resume all and singular the rights, privileges, liberties and franchises hereby granted to the said company.

In what case the corporation shall be dissolved.

ROBERT SMITH, *Speaker of the House of Representatives.*

P. C. LANE, *Speaker of the Senate.*

APPROVED—the thirty-first day of January, one thousand eight hundred and fourteen.

SIMON SNYDER.

CHAPTER XIII.

An ACT granting to Charles Campbell the exclusive right to use a salt spring, which he has recently discovered in the river Conemaugh.

SECT. I. *BE it enacted by the senate and house of representatives of the commonwealth of Pennsylvania, in general assembly met, and it is hereby enacted by the authority of the same*, That the exclusive right to use a salt spring which has been recently discovered by Charles Campbell in the river Conemaugh, in Black-lick township, in the county of Indiana, contiguous to a tract of land owned by him on the north side of the said river, be and the same is hereby vested in the said Charles Campbell, his heirs and assigns forever: *provided*, that this right shall cease

Salt spring vested in Charles Campbell.

Proviso.