

## CHAPTER CLXIX.

*An ACT for the relief of James Woodburn.*

WHEREAS it hath been represented to the legislature that James Woodburn of Cumberland county, purchased a tract of unseated land in Mifflin township, county aforesaid, at treasurer's sale, taxed in the name of Daniel Boyle as original warrantee, and that said Woodburn paid the purchase money for said tract of land to the then treasurer; and as it appears that the owner of the land at the time of sale, has since come forward and received the purchase money, after the taxes and cost of sale were deducted, and the time which the then treasurer could serve according to law expired before he had acknowledged the deed for said land, and doubts have arisen with the court whether his successors in office are authorized by the existing law to perfect the same: Therefore,

SECT. I. *BE it enacted by the Senate and House of Representatives of the commonwealth of Pennsylvania, in general assembly met, and it is hereby enacted by the authority of the same,* That the present treasurer of Cumberland county be and he is hereby empowered and required, to make, execute, deliver and acknowledge a deed to the aforesaid James Woodburn, which, when done and performed shall be held and adjudged as effectual in law as if the title had been completed by the former treasurer.

Treasurer of Cumberland county to execute a deed to James Woodburn.

JOHN ST. CLAIR, *Speaker*  
*of the house of Representatives.*

P. C. LANE, *Speaker of the Senate.*

APPROVED—the twenty-eighth day of March, one thousand eight hundred and fourteen.

## CHAPTER CLXX.

*An ACT to incorporate Gettysburg Steam mill and Manufacturing Company.*

SECT. I. *Be it enacted by the senate and house of representatives of the commonwealth of Pennsylvania, in general assembly met, and it is hereby enacted by the authority of the same,* That the persons composing the association established in the borough of Gettysburg, county of Adams in this commonwealth, for the purpose of erecting steam machinery for the making of flour and other manufactures, shall be and they are hereby created and declared to be one body politic and corporate in deed and in law, by the name, style and title of "The Gettysburg Steam Mill and Manufacturing Company," and by the same name shall have succession, and shall be able and capable to sue and be sued, implead and be impleaded in all courts of record of this state or elsewhere, to purchase, receive, have, hold and enjoy to them and their successors, any property of

The Gettysburg Steam Mill Company incorporated.

Powers of.

what nature, kind or quality the same may be, whether real, personal, mixed or choses in action, and the same from time to time to grant, sell, demise, alien or dispose of: (*provided*, the clear yearly income of said real estate so held shall at no time exceed the sum of five thousand dollars,) to make and use a common seal and the same to alter or renew at pleasure, to ordain, establish and enforce such by-laws, rules and regulations as shall appear necessary and convenient for the government of the said corporation, (not being contrary to the constitution or laws of the United States or of this state,) and generally to do all and singular the matters and things which to them shall lawfully appertain for the well being of the said corporation, and for ordering and managing the affairs thereof.

Of by-laws.

SECT. II. *And be it further enacted by the authority aforesaid*, That all the joint stock and all the estate real, personal or mixed, and all the securities, debts, dues, claims and demands, and all the records, deeds, books, papers, bonds, bills, notes, vouchers and other documents whatsoever in anywise belonging to, held or claimed by the said association at the time of the passing of this act, shall be vested in the corporation hereby created absolutely and completely to all intents and purposes, and the rules, regulations and agreements entered into by the said association of citizens previous to the passing of this act shall be valid and binding upon them, and all contracts and other engagements, debts and assumptions whatsoever of the said association made, subsisting, due and payable previous to or at the time of the passing of this act shall be as obligatory upon the said corporation hereby created, to all intents and purposes, as if the same respectively had been made or contracted by the company subsequently to its incorporation, and all contracts, grants and obligations whatsoever, wherein or whereby any person or persons are now held or bound for the payment of monies, or the performance of any act or matter or thing whatsoever to the said association of citizens, shall be and are hereby declared to be due and payable to and vested in the said corporation. And it shall be lawful for the said corporation, and for the parties who have as aforesaid contracted with the said association of citizens respectively, to maintain actions or otherwise enforce the due performance of all such contracts as fully and effectually as if the same had been originally made with the said corporation.

Certain estates &c. vested in said company.

All contracts &c. of the company shall be binding.

Suits may be instituted, &c.

SECT. III. *And be it further enacted by the authority aforesaid*, That the capital stock of the said company shall not exceed the sum of forty thousand dollars, divided into shares of one hundred dollars each, which shall be paid in instalments as required by the board of directors and in the manner prescribed by them: *provided*, that the said instalments shall not exceed the rate of five per cent. on each share for thirty days without the consent of two thirds of the stockholders first obtained: *and provid-*

Capital stock of the company.

Providg.

ed also, that public notice shall be given of the said instalments at least four weeks previous to the day of payment.

SECT. IV. *And be it further enacted by the authority aforesaid,* That the stock and all other concerns of the company shall be under the management and superintendance of five directors who shall at their first meeting in every year choose one of their number for president, and shall at all times in his absence, if three are present, have power to appoint one of their members to officiate in his place pro tempore. In case of the removal by death, resignation or otherwise of the president or any director, the vacancy shall be supplied from the stockholders by the board of directors for the remainder of the term for which such president or director shall have been elected to serve. The directors, together with a treasurer and secretary, shall be chosen from the stockholders by ballot, on the first Monday of June in each and every year hereafter, by a majority of votes of the stockholders present. The number of votes to which each stockholder shall be entitled shall be according to the number of shares he or she may hold, (each share not exceeding two shall have one vote and for every other two shares one vote) which may be given either by the stockholder in person or by proxy duly constituted in writing: *provided always*, that Mathew Longwell, Walter Smith, George Smyser, Samuel Sloan, Mathew Dobbin, John F. McFarland be the present president and directors, and shall continue in office until others shall be duly chosen: *and provided also*, That if any election of directors shall not take place upon any day on which it is directed to be held by this act, the said corporation shall not on that account be dissolved but it shall be lawful on any other day as soon as may be to hold and make an election of directors in such manner as shall be regulated by the by-laws and ordinances of the said corporation.

Directors to manage the affairs of the company.

How vacancies shall be filled.

When elections shall be held.

Proviso;

Stated meetings may be held.

And proceedings entered in a book.

When dividends shall be declared.

SECT. V. *And be it further enacted by the authority aforesaid,* That for the more effectual furtherance of the objects of the company, there shall be held stated and other meetings of the board of directors as often as may be necessary, at which meetings a majority of directors shall be necessary to constitute a quorum. Their secretary shall keep a regular journal of their proceedings, in which shall be entered the names of the members present at every meeting, and the yeas and nays upon every question taken, if called for by any member, and at the general meeting of stockholders on the last Monday of December in each and every year the acts of the board of directors for the preceding year shall be submitted for examination.

SECT. VI. *And be it further enacted by the authority aforesaid,* That the board of directors shall on the first Mondays of January and June in every year declare a dividend of the profits of the company, which shall be paid to the stockholders or their lawful representatives at any time thereafter by the trea-

surer; but no dividend shall be made to impair the capital stock of the company.

SECT. VII. *And be it further enacted by the authority aforesaid,* That the stock of the company shall be transferable in books to be kept for the purpose but no assignment of it shall be made until the payment of all instalments thereof that may be due; and if at any time there shall be two or more instalments in arrear on any share or shares, the board of directors may at their discretion order a forfeiture of the whole or any part of the money heretofore advanced on such share or shares.

Stock of the company may be transferred.

SECT. VIII. *And be it further enacted by the authority aforesaid,* That the stated and annual meeting of the stockholders shall be on the first Monday in January in every year hereafter; but upon application made in writing to the president of the board of directors by the owners of not less than one half the whole stock of the company, it shall be his duty to call a meeting of the stockholders, by leaving a written notice at each of their dwelling-houses at least five days before such intended meeting, or by notice published in one or more newspapers of the borough of Gettysburg at least four weeks before such meeting: *provided always,* that no business shall be transacted at said meeting other than what shall be stated in the said written application to the president.

Annual meetings.

Proviso.

SECT. IX. *And be it further enacted by the authority aforesaid,* That nothing in this act contained shall be so understood or construed as to permit the company incorporated to issue any note or notes in the nature of bank notes, or to do or perform any business as a banking company; and that the period of the duration of the company be and is hereby limited to thirty years from the passage of this act, but three-fourths of the stockholders by giving four weeks previous notice may dissolve the association.

Company barred from issuing any notes in the nature of bank notes.

SECT. X. *And be it further enacted by the authority aforesaid,* That if the said corporation shall at any time hereafter misuse or abuse any of the chartered privileges hereby granted, the legislature may at any time thereafter resume all and singular the rights, privileges, liberties and franchises hereby granted to the said company.

When the legislature may resume all the privileges of the company.

JOHN ST. CLAIR, *Speaker*  
*of the house of Representatives.*

P. C. LANE, *Speaker of the Senate.*

APPROVED—the twenty-eighth day of March, one thousand eight hundred and fourteen.

SIMON SNYDER.