

CHAPTER VII.

AN ACT

Authorising the President and Managers of the Schuylkill Falls Bridge Company, to sell and transfer all their corporate rights and property.

WHEREAS it would be beneficial to a large portion of the citizens of this commonwealth, to have a safe permanent and substantial bridge erected over the river Schuylkill, at or near its falls; and it appears to the legislature, that at a general meeting of the stockholders in the Schuylkill Falls Bridge Company, convened and held according to law, on the twenty sixth day of November last, it was unanimously resolved, that a petition should be presented to the legislature, which has accordingly been done, praying them to authorize the president and managers of said company, to sell by public auction and convey all the corporate rights and property held by them to some purchaser or purchasers who would erect such a bridge :

Therefore,

SECT. 1. *BE it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,*

That the president and managers of the Schuylkill Falls Bridge Company, or a majority of them be, and they are hereby authorized and empowered to sell at public auction in the city or county of Philadelphia, (free from state duty) all the corporate rights, franchises, privileges and property, real personal, or mixed, of the said company, to the highest and best bidder, and to divide the proceeds thereof, among the present stockholders, their assignees or legal representatives, and to execute under their hands and seals, one or more good and sufficient deed or deeds, conveying and transferring the same to the purchaser or purchasers. *Provided*, that at least ten days notice of the time and place of such sale shall be given, in one or more of the newspapers printed in Philadelphia. And there shall be in such deed or deeds, a sufficient covenant on the part of the purchaser or purchasers, to build within three years from the date thereof, a permanent and substantial bridge, similar to those over the Delaware at New Hope, and Schuylkill at Reading.

President, &c
of the Schuyl-
kill Bridge
company au-
thorized to
sell and trans-
fer their cor-
porate rights.

Proviso.

REES HILL, *Speaker of the
House of Representatives.*

ISAAC WEAVER,
Speaker of Senate.

APPROVED—the ninth day of January, one thousand eight hundred and seventeen.

SIMON SNYDER.