

in the year one thousand eight hundred and fifty, and no longer; and it shall and may be lawful for the legislature, at any time, to repeal, alter or amend the act to which this act is supplementary, and resume the powers and authority thereby authorised to be granted, should the said company, at any time, do any thing in violation of the provisions of said law.

FREDK. SMITH,

Speaker of the House of Representatives.

WM. G. HAWKINS,

Speaker of the Senate.

APPROVED—The seventeenth day of February, A. D. one thousand eight hundred and thirty-one.

GEO. WOLF.

No. 53.

AN ACT

To extend the charter of the Mechanics' bank of the city and county of Philadelphia.

SECT. 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the act, entitled "An act to re-charter certain banks," approved the twenty-fifth day of March, one thousand eight hundred and twenty-four, be and the same is hereby extended for and during the term of ten years, from and after the first Wednesday in May, one thousand eight hundred and thirty-three, so far as the provisions of said act relate to the Mechanics' bank of the city and county of Philadelphia: *Provided nevertheless,* That said bank shall be subject to such alterations, provisions and restrictions as the legislature may, at any time hereafter, think proper to enact, for the better regulating of the banking institutions of this commonwealth; and also to all requisitions as to a bonus or premium to be paid to the commonwealth, as a consideration for the privileges herein granted, as now by law is, or as the legislature may at any time hereafter demand.

SECT. 2. *And be it further enacted by the authority aforesaid,* That from and after the first day of December next, no officer of the Mechanics' bank of the city and county aforesaid, except the president and directors, shall be permitted to own, either directly or indirectly, any share or shares of the

capital stock of said bank, under pain of forfeiture of all stock so held to and for the use and benefit of the said bank.

Repealing
clause.

SECT. 3. *And be it further enacted by the authority aforesaid,* That so much of any act of assembly as is hereby altered or supplied, be and the same is hereby repealed.

FREDK. SMITH,

Speaker of the House of Representatives.

WM. G. HAWKINS,

Speaker of the Senate.

APPROVED—The eighteenth day of February, A. D. one thousand eight hundred and thirty-one.

GEO. WOLF.

No. 54.

AN ACT

Authorising the Governor to incorporate the West Chester rail-road company.

SECT. 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Joseph Hemphill and Thomas P. Cope, of the city of Philadelphia, Thomas H. Brinton, of the county of Delaware, Joshua Evans, Thomas Ashbridge, Ezra Cope, John W. Townsend and Thomas Williamson, of the county of Chester, be and they are hereby appointed commissioners to do and perform the several things hereinafter mentioned, that is to say: they or any three of them, shall procure a sufficient number of suitable books, and in each of them enter as follows, viz. "We, and each of us, whose names are hereunto subscribed, do promise to pay to the directors of the West Chester rail-road company, the sum of fifty dollars for every share of stock set opposite our respective names, and by us respectively subscribed, in such manner and proportions and at such times and places as shall be determined and directed by the said directors, in pursuance of an act entitled "An act authorising the Governor to incorporate the West Chester rail road company." Witness our hands the day of Anno Domini, one thousand eight hundred and thirty ;" and shall thereupon, give at least twenty days previous, public notice in four newspapers printed in the county of Chester, and in two of the daily papers printed in the city of Philadelphia, of the times when and places where some one or more of

Commissioners to open books, &c.

Three may act.

Form of subscription.

\$50 per share.

Notice to be given.