

SECT. 4. *And be it further enacted by the authority aforesaid,*
 That whenever four miles of the said road shall have been completed, it shall be lawful for the said company to charge and take tolls for such part: and their annual elections shall be held on the third Monday of January, at the borough of Dundaff.

FREDK. SMITH,

Speaker of the House of Representatives.

WM. G. HAWKINS,

Speaker of the Senate.

APPROVED—The fourteenth day of March, Anno Domini, one thousand eight hundred and thirty-one.

GEO. WOLF.

No. 74.

AN ACT

To authorise the Governor to incorporate a company for erecting a bridge over the river Susquehanna, at the borough of Towanda, the seat of justice, in the county of Bradford.

SECT. 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Chauncey Frisbie, Joseph M. Piollet, Harry Morgan, Nathaniel N. Betts, Thomas Elliott, George H. Bull, Henry Mercur, Eliphalet Mason and William Myer, be and they are hereby appointed commissioners to do and perform the several duties hereinafter mentioned, that is to say: they shall and may on or before the first day of January next, procure at least three books and enter therein as follows:—“We, whose names are hereunto subscribed, do promise to pay to the president, managers and company, for erecting a bridge over the river Susquehanna, at the village of Towanda, the sum of fifty dollars for every share of stock in said company, set opposite to our respective names, in such manner and proportions and at such times as shall be determined by the president and managers, in pursuance of ‘An act to authorise the Governor to incorporate a company for erecting a bridge over the river Susquehanna, at the borough of Towanda, the seat of justice, in the county of Bradford.’ Witness our hands the day of one thousand eight hundred and ;” and shall thereupon give notice in at least one newspaper printed in said county, and such other newspapers as they may deem proper, for one

Toll on four miles.

Annual elections.

Commissioners named to open books.

Form of subscription.

\$50 per share.

Notice to be given.

calendar month at least, when and where the said books shall be opened to receive subscriptions for the stock of the said company; at which respective times and places, some one of the said commissioners shall attend and permit all persons of lawful age, to subscribe in said books, until the number of eight hundred shares shall be subscribed, after which the books shall be closed: *Provided*, That every person offering to subscribe in the said books, in his own name or in the name of any other person, shall previously pay to the attending commissioner or commissioners five dollars for every share to be subscribed, out of which shall be defrayed the expenses attending the taking of such subscriptions and other incidental charges, and the remainder shall be paid over to the treasurer of the corporation as soon as the same shall be organized and the officers chosen as hereinafter mentioned.

SECT. 2. *And be it further enacted by the authority aforesaid.* That when twenty or more persons shall have subscribed two hundred or more shares in the said books, the said commissioners, respectively, may, and when the whole number of shares shall be subscribed and the sum of five dollars paid on each share, shall certify under their hands and seals the names of the subscribers and the number of shares by them subscribed, to the Governor; and thereupon it shall be lawful for the Governor, by letters patent under his hand and the seal of the state, to erect and create the subscribers, and if the subscription be not full at the time, then those who shall afterwards subscribe to the number aforesaid, into one body politic and corporate, in deed and in law, by the name, style and title of the "president, managers and company for erecting a bridge over the Susquehanna river, at the borough of Towanda;" and by the said name the said subscribers shall have perpetual succession, and all the privileges and franchises incident to a corporation; and shall be capable of taking and holding their said capital stock, and the increase and profits thereof; and of enlarging the same by new subscriptions in such manner and form as they shall think proper, if such enlargement shall be found necessary to fulfil the intent of this act; and of purchasing, taking and holding to them and their successors and assigns, in fee simple, or for any less estate, real and personal, as shall be necessary and convenient to them in the prosecution of their works, and the same to sell and dispose of at their pleasure; and of suing and being sued, and of doing all and every other thing which a corporation or body politic may lawfully do: *Provided*, That if the company hereby incorporated shall presume to usurp the power of issuing any note or notes, in the nature of bank notes, or transact any business in the nature or manner of banking, then, or in either case, the privileges hereby granted shall revert to this commonwealth: *And provided also*, That if the said company shall not commence

Whole No. 800 shares.

Proviso.
\$5 to be paid on each share on subscribing.

When 20 persons take 200 shares charter may issue.

Style.

General powers and liabilities.

Proviso.
Not to issue notes, &c.

2d proviso.

Time of commencement and completion. building the said bridge within three years after the passing of this act, and complete the same within three years thereafter, then the privileges hereby granted shall revert to this commonwealth.

Organization. *SECT. 3. And be it further enacted by the authority aforesaid,* That the six persons first named in the letters patent, as soon as conveniently may be, after sealing the same, shall give notice in at least two newspapers printed in said county, and such other newspapers as they may deem proper, of a time and place by them to be appointed, not less than thirty days from the time of issuing the first notice; at which time and place the said subscribers shall proceed to organize the said corporation, and shall choose by a majority of votes of the said subscribers, by ballot, to be delivered in person, or by proxy duly authorised, one president, six managers, one treasurer and such other officers as they shall think necessary to conduct the business of the said company for one year, and until such other officers shall be chosen; and may make such by-laws, rules, orders and regulations, not inconsistent with the laws and constitution of this state or of the United States, as shall be necessary for the well ordering of the affairs of the corporation; and generally to have all the powers, authorities and privileges necessary for commencing, carrying on and completing, maintaining and keeping in repair the said bridge; and shall receive like tolls and be subject to all the duties, qualifications, restrictions, penalties, fines and forfeitures which are given and granted or imposed upon "the president, managers and company incorporated to erect a bridge over the river Susquehanna, at the falls of Nescopeck, in the county of Luzerne," passed the ninth day of April, one thousand eight hundred and seven.

President, six managers, treasurer, &c.

By-laws, &c.

Placed on same footing as Nescopeck bridge company.

FREDK. SMITH,

Speaker of the House of Representatives.

WM. G. HAWKINS,

Speaker of the Senate.

APPROVED—The fourteenth day of March, Anno Domini, one thousand eight hundred and thirty-one.

GEO. WOLF.