

wares, merchandize and passengers, to, from and between any of the said ports, points and places, and generally to do, transact, execute and perform, all matters and things appurtenant or relating, to the said several objects hereinbefore mentioned or connected therewith:

SECT. 8. *And be it further enacted by the authority aforesaid,* That on the second Mondays of January and July, in each and every year, the directors of the said company, shall declare a dividend of so much of the nett profits, (if any there be,) as to them shall seem advisable, and in ten days after the declaring of the same, their respective proportions of the dividend shall be paid to the stockholders, or their agents duly empowered: *Provided,* That the said company, shall make an annual statement to the legislature, and shall pay into the state treasury, eight per cent. on all dividends above six per cent. and if said dividend shall amount to ten per cent. or upwards, then said company shall reduce the charges for towing vessels. so as to reduce the dividend to ten per cent. per annum: *Provided,* That nothing contained in this act, shall be considered as in any way giving to the said corporation any banking, manufacturing or trading privileges whatsoever, or any other liberties, privileges, or franchises, but such as may be necessary or incident to the said Steam tow-boat company.

Semi-annual  
declaration of  
dividends.

Proviso.  
Annual state-  
ment to Le-  
gislation,  
state tax on di-  
vidends, &c.

2d proviso.  
Company  
precluded  
from certain  
privileges.

JOHN LAPORTE,

*Speaker of the House of Representatives.*

WM. G. HAWKINS,

*Speaker of the Senate.*

APPROVED—The seventh day of April, Anno Domini, eighteen hundred and thirty-two.

GEO. WOLF.

No. 139.

AN ACT

To authorize the establishment of a branch bank in the town of Port Carbon, in the county of Schuylkill, and to extend the charters of certain banks.

SECT. 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the Schuylkill Bank of the city of Philadelphia

Branch of the Schuylkill bank at Port Carbon. Proviso. Notice of intention to establish and commencement within a certain time.

2d proviso. In case of neglect, other banks may avail themselves of this law if done within 2 months. 3d proviso. Penalty on refusal or neglect to redeem notes.

Act of 1824 extended 10 years from 1835, so far as regards Montgomery, Chambersburg, Carlisle, and Delaware banks. Proviso. Banks to be subject to restrictions and requisitions.

Of the election of president of the bank of Montg'y. co.

may, and they are hereby authorized to establish an office of discount and deposit at the town of Port Carbon, in the county of Schuylkill: *Provided*, That before said bank shall establish an office of discount and deposit as aforesaid, they shall, on or before the first day of June next, file their determination of establishing such office of discount and deposit as aforesaid, signed by the president of said bank, in the office of the prothonotary of the county of Schuylkill, and within thirty days after filing such determination, shall open their office of discount and deposit aforesaid for the transaction of business, and continue the same until their charter shall expire: *Provided also*, That if the said bank shall neglect or refuse to record their intention as aforesaid, either of the banks of, the city and county of Philadelphia may, and they are hereby authorized to establish an office of discount and deposit at Port Carbon: *Provided*, Said office of discount and deposit shall be opened within two months after filing their intention as aforesaid: *Provided further*, That the said branch bank hereby authorized to be established, shall, on demand made, pay in the lawful currency of the United States, any note or ticket made, issued or re-issued by the said office, or by the mother bank when issued from said office; and on neglect or refusal to pay as aforesaid, shall be liable to a penalty of twice the amount of such note or ticket so made, issued, re-issued, circulated, paid or received, to be recovered by any person or persons suing for the same, before any alderman or justice of the peace or court having jurisdiction, as debts of like amount are by law recoverable.

SECT. 2. *And be it further enacted by the authority aforesaid*, That the act entitled, An act to recharter certain banks, approved the twenty-fifth day of March, one thousand eight hundred and twenty-four, be and the same is hereby extended for and during the term of ten years from and after the first Wednesday in May, one thousand eight hundred and thirty-five, so far as the provisions of said act relate to the bank of Montgomery county, the bank of Chambersburg, the Carlisle bank, and the bank of Delaware county: *Provided, nevertheless*, That said banks shall be subject to such alterations and restrictions as the legislature may at any time hereafter think proper to enact for the better regulating the banking institutions of this commonwealth, and also to all requisitions as to a bonus or premium to be paid to the commonwealth, as a consideration for the privileges herein granted as now by law are demanded, or as the legislature may at any time hereafter demand.

SECT. 3. *And be it further enacted by the authority aforesaid*, That the directors of the bank of Montgomery county may meet on the first Saturday succeeding their election to

choose a president, and that so much of any former act to the contrary be and the same is hereby repealed.

JOHN LAPORTE,  
*Speaker of the House of Representatives*

WM. G. HAWKINS,  
*Speaker of the Senate.*

APPROVED—The seventh day of April, A. D. one thousand eight hundred and thirty-two.

GEO. WOLF.

No. 140.

AN ACT

Regulating auctions in the city of Lancaster, and other towns in this commonwealth.

SECT. 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That from and after the first day of May next, when any citizen of this state, who shall have resided in the city of Lancaster, for one year, and shall have paid into the treasury of the commonwealth, the sum of five hundred dollars, and filed in the office of the secretary of the commonwealth, his bond in the penal sum of five thousand dollars, conditioned for the faithful performance of the duties of an auctioneer, and for the payment of all duties and taxes which may become due to the state, in consequence of his exercising the trade or occupation of an auctioneer, with two or more sufficient sureties, to be approved of by the judges of the court of Common Pleas, of the county of Lancaster, or any two of them, which approval together with the fact, that the applicant is a citizen and resident of the city of Lancaster, as aforesaid, shall be certified by the said judges on the bond, to be transmitted to the secretary of the commonwealth, the Governor shall thereupon grant to such citizen a commission in legal form, authorizing him to make sales by auction according to law, of all and every kind of merchandize whatsoever, at at any place within the limits of the city of Lancaster, for the term of one year from the date of said commission.

Auctioneers may be commissioned in the city of Lancaster, after 1st May, upon paying \$500 for a license and filing bond.