

eligible as a director for more than three years out of four, and not more than three-fourths of the directors shall be eligible to be re-elected for the succeeding year, be, and the same is hereby repealed, as far as regards this act.

SECT. 5. *And be it further enacted by the authority aforesaid,* That the commissioners aforesaid shall enter upon the duties assigned them by this act, on the first Monday in May next, at such place as they or a majority of them, may agree on and designate.

Commissioners to enter upon duties in May.

JOHN LAPORTE,

Speaker of the House of Representatives.

WM. G. HAWKINS,

Speaker of the Senate.

APPROVED—The twenty-third day of April, A. D. one thousand eight hundred and thirty-two.

GEO WOLF.

No. 155.

AN ACT

To incorporate the Doylestown bank of Bucks county.

SECT. 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That John Pugh, Abraham Chapman, Samuel D. Ingham, John Fox, Elias Ely, Joseph Hough, Jesse Johnson, Samuel Yardley, Thomas Stewart, Samuel Hart, Abel H. James, John Lapp, Jacob Cassel, William Watson, Nathaniel Shewell, William H. Rowland, John Ruckman, Christian Clemens, John Robbarts, Timothy Smith, Elias Black, E. T. McDowell, Josiah Y. Shaw, Charles D. Fell, Nathan Cornell, Thomas Morris, Stephen Brock, Andrew Dunlop, Philip Drumbower, James Horner, Josiah Rich, George Grantham, Thomas Ross, and Mathias Morris, be and they are hereby appointed commissioners, who, or a majority of whom, are authorized and empowered to carry into effect from and after the passage of this act, the establishment of a bank to be called and known by the name of the Doylestown bank of Bucks county, agreeable to an act passed the twenty-first day of March, one thousand eight hundred and fourteen,

Commissioners named to carry establishment of bank into effect.

Name of corporation.

To be subject to acts of 1814 and 1824. Location. Capital stock, directors, &c.

entitled "An act regulating banks," and an act passed the twenty-fifth day of March, one thousand eight hundred and twenty-four, entitled "An act to re-charter certain banks," with all and singular the rights and privileges, and subject to all the like penalties and taxes imposed upon the said banks by the acts referred to, the bank to be located in Doylestown, in the county of Bucks, with a capital stock not exceeding one hundred and fifty-thousand dollars, to be divided into shares of fifty dollars each, and to be managed and directed by thirteen directors, who shall be citizens of this commonwealth, and residents of the county of Bucks.

Time of meeting and holding first election.

SECT. 2. *And be it further enacted by the authority aforesaid,* That it may be lawful for the stockholders to meet at any time previous to the third Monday in November, one thousand eight hundred and thirty-two, and to choose by ballot thirteen directors to serve until the third Monday of November next, or until others are elected notice of the election having been first given at least three weeks, in two newspapers published in Bucks county, and that this charter shall continue in full force and effect until the first day of September, one thousand eight hundred and forty-seven, and no longer.

Duration of charter.

Certain sections of former acts applied to this bank.

SECT. 3. *And be it further enacted by the authority aforesaid,* That the eleventh, twelfth and thirteenth sections of the act to re-charter certain banks, passed the twenty fifth day of March, one thousand eight hundred and twenty-four, and also the fifth section of the act entitled, An act to establish a bank in the county of Lebanon, and for other purposes, be and the same are hereby extended to the bank chartered by this act.

Of the eligibility to re-election of directors.

SECT. 4. *And be it further enacted by the authority aforesaid,* That so much of the second article of the third section of the act entitled an act to re-charter certain banks passed on the twenty-fifth day of March, one thousand eight hundred and twenty-four, as provides that no person shall be eligible as a director for more than three years out of four, and not more than three fourths of the directors shall be eligible to be re-elected for the succeeding year, be and the same is hereby repealed, so far as regards this act.

JOHN LAPORTE,
Speaker of the House of Representatives.

WM. G. HAWKINS,
Speaker of the Senate.

APPROVED—The twenty-third day of April, A. D. one thousand eight hundred and thirty-two.

GEO. WOLF.