

No. 13.

A SUPPLEMENT

To the act for incorporating the "Philadelphia Contributionship for the Insurance of Houses from Loss by Fire."

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the directors, for the time being, of "the Philadelphia Contributionship for the Insurance of Houses from Loss by Fire," or a major part of them be, and they are hereby empowered to advance or lay out the money belonging to the corporation in the purchase of the debt or loan of this commonwealth, or of the United States, or to lend the same upon the mortgage or pledge of either of the said loans, or of the stock of any incorporated company of this state, as well as in the manner heretofore authorized.

Directors to invest money of the corporation, stocks, &c.

SECTION 2. It shall be lawful for the said corporation to purchase and hold such real estate as shall be requisite for its immediate accommodation in relation to the convenient transacting of its business, and such as shall have been *bona fide* mortgaged to it by way of security for money loaned or advanced, and sold under judgment for satisfaction thereof: *Provided*, That it shall not be lawful for the said corporation, either in its own name, or in trust, to hold any real estate for any period longer than seven years after such purchase, except such estate as may be necessary for conveniently transacting the business of said corporation.

To hold certain real estate.

Proviso. Not to hold real estate more than 7 years.

Except what may be necessary for transacting the business of the corporation.

SECTION 3. It shall be lawful for the said corporation to hold and convey to such purchaser as they may see fit, a certain lot or piece of ground, situate on the south side of Race street and the east side of Schuylkill Second street, heretofore mortgaged to them by Austin Matthew, and purchased at sheriff's sale, in the names of Zachariah Poulson, Joshua Longstreth, and Zaccheus Collins, in trust for them; and also, a certain other lot adjoining the same, and purchased in the names of the same trustees from the estate of Benjamin Warner, deceased, and Joseph Warner; and that the said real estate, while held by or in trust for the said corporation, and when conveyed by them or their order to a purchaser or purchasers, shall be free, and discharged from all claim on behalf of the commonwealth, and of all persons claiming under the same.

Title to a certain lot confirmed, and authority to sell the same.

Reserves the right to alter, alter, amend, or annul all or any part of the privileges granted &c. **SECTION 4.** The legislature reserves to itself the right to alter, amend, or annul all or any part of the privileges granted by this act.

WM. PATTERSON,
Speaker of the House of Representatives.

THO'S. RINGLAND,
Speaker of the Senate.

APPROVED—The twenty-first day of January, one thousand eight hundred and thirty-four.

GEO: WOLF.

No. 14.

AN ACT

To authorize the trustees of the Associate Presbyterian or Secession congregation of Mercer to execute a deed to James Magoffin, junior, for two lots of ground in the borough of Mercer.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That James Morehead, James Magoffin, junior, Samuel Thompson, Livingston Carman and David Garvin, all of the county of Mercer, or a majority of them, who hold in trust two lots of ground in the borough of Mercer, for the Associate Presbyterian or Secession congregation of Mercer, be, and they are hereby authorized to make and execute to Doctor James Magoffin, junior, a deed in fee simple for the said two lots described as follows, to wit: situated in the borough and county of Mercer, and numbered in the general draft thereof forty-three and forty-four; bounded west by the turnpike, south and east by alleys, and north by lots of Benjamin Heartly: *Provided, however,* that nothing in this act contained shall authorize the making and executing said deed until the said James Magoffin shall have paid (if not already done) the full amount of the purchase money mentioned in the deed granting said lots to said trustees.

WM. PATTERSON,
Speaker of the House of Representatives.

THO'S. RINGLAND,
Speaker of the Senate.

APPROVED—The twenty-third day of January, Anno Domini, eighteen hundred and thirty-four.

GEO: WOLF.