

Surplus dividends, &c.

exceed the sum of twelve per cent. per annum on the amount of the capital actually paid in, then one-half of such surplus shall be paid into the State Treasury for the general purposes of education.

Subject to alterations by the Legislature

SECTION 5. The privileges hereby granted to the said bank shall be subject to such alterations, provisions and restrictions, as the legislature may at any time hereafter think proper to enact, for the better regulation of the banking institutions of this Commonwealth, and shall be liable to such taxes, whether on dividends or otherwise, as the legislature may at any time hereafter impose.

WM. PATTERSON,

Speaker of the House of Representatives.

JACOB KERN,

Speaker of the Senate.

APPROVED—The fourteenth day of April, one thousand eight hundred and thirty-four.

GEO. WOLF.

No. 179.

AN ACT

Concerning the Marietta Rail Road, the Armagh and Conemaugh Turnpike Road and the Sunbury Canal.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That so much of the act passed the ninth of June, one thousand eight hundred and thirty-two, as authorizes the Governor to incorporate a company to make a rail road from the borough of Marietta, to intersect the Columbia and Philadelphia rail road, as fixes the time for the commencement of said road, be and the same is hereby extended, from the time of commencement, for the term of three years from and after the ninth day of June, one thousand eight hundred and thirty-four; and further, that so much of the forty-eighth section of said act as states, that when one thousand shares shall be actually subscribed, and five dollars on each share shall have been paid, be and the same is hereby altered and amended, so as that when six hundred shares of said stock be subscribed, and five dollars actually paid on each share so subscribed to said commissioners, the said commissioners, or a majority of them, shall certify the same, under oath or affirmation, to the Governor of the Commonwealth.

Time extended to 3 years.

Alterations made.

Certify to Governor.

SECTION 2. The act entitled "An act to authorize the Governor to incorporate the Armagh and Conemaugh turnpike road company," passed the second day of April, Anno Domini, one thousand eight hundred and thirty, is hereby revived and continued in force, and the time limited by law for the completion of said road, is hereby extended for the term of three years from the passage of this act.

SECTION 3. The time for completing the Sunbury canal, is extended for the period of five years from and after the time limited by the act entitled "An act to enable the Governor to incorporate the Sunbury Canal Company," passed the tenth day of April, one thousand eight hundred and twenty-six.

Armagh and
Conemaugh
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WM. PATTERSON,

Speaker of the House of Representatives.

JACOB KERN,

Speaker of the Senate.

APPROVED—The fourteenth day of April, one thousand eight hundred and thirty-four.

GEO. WOLF.

No. 180.

AN ACT

To incorporate the Towanda Bank.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met and it is hereby enacted by the authority of the same,* That Clement Paine, Lemuel S. Ellsworth, Reuben Wilber, Ezra Long, Thomas Elliott, Hiram Mix, James P. Bull, David Cash, Joseph Kingsberry, Chauncey Frisbie, John Laporte, William Patton and Jerry Adams, of the county of Bradford, William B. Mann, Jonah Brewster, John Ryon, Junior, James Ford and Benjamin B. Smith, of the county of Tioga, Jabez Hyde, Asa Dimock, William Ward and Daniel Curtis, of the county of Susquehanna, be and they are hereby appointed commissioners to carry into effect, from and after the fourth day of May, one thousand eight hundred and thirty-four, the establishment of a bank to be called and known by the name of "The Towanda Bank," to be located in the borough of Towanda, in the county of Bradford, agreeably to an act passed the twenty-first day of March, one thousand eight hundred and fourteen, entitled "An act regulating banks," and an act passed the twenty-fifth day of March, one thousand eight hundred and twenty-four, entitled "An act to re-charter certain banks," ex-

Commissioners.

Name.