

SECTION 2. The said election shall, in all respects, be conducted as the general elections of this Commonwealth are now conducted, and it shall be the duty of the return judges of the respective counties thereof, first having carefully ascertained the number of votes given for or against the calling of a convention, in the manner aforesaid, to make out duplicate returns thereof, expressed in words, at length, and not in figures, only one of which returns so made out, shall be lodged in the prothonotary's office of the proper county, and the other sealed and directed to the Speaker of the Senate, which shall be, by one of the said judges, delivered to the sheriff, with the other returns required by law to be transmitted to the Secretary of the Commonwealth, whose duty it shall be to transmit the same therewith; and the Speaker of the Senate shall open and publish the same, in the presence of the members of the two Houses of the Legislature, on the second Tuesday of December next.

Election to be conducted as general elections.

Of returns.

SECTION 3. It shall be the duty of the Secretary of the Commonwealth, to transmit a copy of this act to the commissioners of each county in the State, who, on receipt of the same, shall publish it, at the expense of the county, at least once a week, for six successive weeks, in two or more newspapers, printed in the said county; and the sheriff of each county, in the proclamation to be by him published of the holding of the next general election, shall give notice, that votes will be given for or against the calling of a convention as aforesaid.

Copy of act to be transmitted to commiss. of each county.

JAMES THOMPSON,

Speaker of the House of Representatives.

THOMAS S. CUNNINGHAM,

Speaker of the Senate.

APPROVED—The fourteenth day of April, one thousand eight hundred and thirty-five.

GEO: WOLF.

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No. 152.

An Act

To incorporate the Hanover Saving Fund Society.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Matthias N. Forney, Henry Meyers, Peter Muller, Henry C. Wampler, David Diehl, Daniel Barnitz, William Bair, Daniel P. Lange and Peter Winebrenner, William D. Gobrecht, George Gitt, John L. Hinkle, Benjamin Welsh, Adam Alt,

Samuel Trone, Jacob Hilt, David Slagle, of Hanover borough, and Samuel Hornish, George Eichelberger and Charles Cremer, of Heidelberg township, York county, and their successors, are hereby erected into one body politic and corporate, in deed and in law, by the name, style and title of the "Hanover Saving Fund Society," and by the same name shall have perpetual succession, and are hereby made able and capable in law, to receive and hold to them and their successors, lands, goods and chattels, real, personal and mixed, for the use and benefit of the said society, and the same to alien, release, transfer and convey at pleasure: *Provided*, The nett income of their real estate shall not at any time exceed the sum of two thousand dollars per annum, exclusive of what may be purchased by the said society for the purpose of securing debts due to the same; and the said society, by the name, style and title aforesaid, may sue and be sued, plead and be impleaded, in any court of law within this Commonwealth, having jurisdiction of the amount of the claim or matter in controversy.

Moneys on
deposite.
Proviso.

SECTION 2. The business of the said society shall be to receive moneys on deposite at such rate of interest as may be agreed on: *Provided*, That such rates shall not be reduced without giving at least sixty days notice of the intention so to do in at least two of the papers published in the county: *And provided further*, That the said society shall not issue any note or check in the nature of a bank note, or exercise any banking privilege whatever: *And provided also*, That in receiving and paying out bank notes, it shall not be lawful to receive or pay out the notes of any other banking institutions than the chartered banks of this State or of the United States.

2d Proviso.

3d Proviso.

Capital not
less than
\$10,000, nor
more than
\$50,000.

SECTION 3. For the security of the depositors of the said institution, it shall be the duty of the persons named in the first section, and such others as may become members of the association, previous to the granting of letters of incorporation, to raise and form a capital of not less than ten or more than fifty thousand dollars, in shares of ten dollars each, which capital shall be at all times liable to the depositors for the amount of their deposites and of the interest accruing thereon, the shares to be transferable on the books of the company in such manner as may be designated by the by-laws of the said institution.

Power to
invest.

Proviso.

SECTION 4. The said corporation shall be authorized to invest its funds in public stocks of the State or of the United States or real securities, or in the discount of notes or personal securities: *Provided*, That the rate of discount at which loans may be made by the said institution, shall not exceed one half per centum for thirty days; and it shall not purchase promissory notes, bills, bonds, or other negotiable securities at a greater rate of discount.

9 Directors.
5 a quorum.

SECTION 5. The business of the said society shall be managed and conducted by nine directors, to be chosen in the manner hereinafter mentioned, five of whom shall form a quorum to do

business ; they shall choose from their own number, a president, and appoint a treasurer, and the office of the said institution shall be in the borough of Hanover, in the county of York ; no president, secretary or director, or any other officer of said institution, shall directly or indirectly become a borrower from the same.

SECTION 6. The president and directors of the said society shall have power to make all such by-laws, rules and regulations as they may deem necessary for the well governing and conducting the business of the said society, not inconsistent with the constitution and laws of the United States or of this State, and may fill any vacancy that may occur in their board, until the next annual election. Power to make by laws &c.

SECTION 7. The amount of deposits made by weekly depositors, in the said society, shall at no time exceed the sum of fifty thousand dollars, and the president and directors shall declare dividends of the interest arising on deposits to the depositors, as often as they may deem proper ; and a depositor shall have the right of withdrawing his deposits at any time, if not exceeding twenty dollars, on ten days notice ; if above that sum, and not exceeding forty dollars, on thirty days notice ; and if above that sum, on three months notice. Weekly deposit not to exceed \$50,000.

SECTION 8. The treasurer shall give bond to the president and directors of the society, in a sum not less than five thousand dollars, with two or more sureties, to be approved by the said president and directors, conditioned for the faithful performance of all the duties enjoined on him by this act or the by-laws of the society ; he shall be receiver of all the moneys of the society, and shall disburse and pay the same, under such rules and regulations as may be established by the president and directors, and may be removed at the pleasure of the said president and directors. Treasurer to give bond.

SECTION 9. The president shall make a statement annually of the affairs of the said society, on oath or affirmation, to the Auditor General, to be by him laid before the Legislature. Annual st. to Auditor Gen.

SECTION 10. This society shall continue for fifteen years and no longer, except so far as may be necessary to close its business, and the Legislature may at any time alter, amend or revoke the privileges hereby granted. 15 years duration.

JAMES THOMPSON,
Speaker of the House of Representatives.

THOMAS S. CUNNINGHAM,
Speaker of the Senate.

APPROVED—The fourteenth day of April, one thousand eight hundred and thirty-five.

GEO: WOLF.