

No. 38.

An Act

Supplementary to the act entitled "An act authorizing the Governor to incorporate the Philadelphia and Delaware county, and Southwark railroad companies," passed the second day of April, Anno Domini, one thousand eight hundred and thirty-one.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That it shall and may be lawful for the president and directors of the Philadelphia and Delaware county railroad company, to increase the capital stock of the said company, from time to time, to the number of eight thousand shares, of fifty dollars each, and to receive subscriptions for, sell and dispose of the same; and the subscribers and purchasers, his, her, and their assignee, or assignees, shall be subject to the like penalties, forfeitures and liabilities, in regard to the same, as are prescribed in the act to which this is a supplement, in relation to the stock by that act authorized to be subscribed for; and the said company shall have power to borrow money on loan, to enable them to finish their works, and to give mortgages, certificates of loan, or other evidences and securities for the payment thereof, the same to be convertible, or not convertible into stock, as shall be agreed on between said company and the lender or lenders; *Provided,* That the company shall not borrow as aforesaid, until at least one hundred and fifty thousand dollars shall have been expended in the construction of the said railroad.

Capital stock
may be in-
creased.

Power to bor-
row money.

Proviso.

SECTION 2. Subscriptions for the said increase of capital stock, shall be taken in like manner as is provided by the act to which this is a supplement, for the subscription to the original stock; *Provided,* That the president and directors of the company shall perform the duties imposed on the commissioners named in the said act; *And Provided further,* That on the first day the books are opened, no person shall subscribe in his own name, or in the name of another person, or persons, for more than ten shares of stock.

Proviso.

2d Proviso.

Relative to
subscriptions

Part of the
10th section
of the origin-
al act re-
pealed.

SECTION 3. So much of the tenth section of the act to which this is a supplement, as requires the said company to locate and construct the said road along the route of the Baltimore Post road, or as near thereto as the ground will admit, making the post towns of Darby and Chester, or their vicinity, points in the said road, be, and the same is hereby repealed.

SECTION 4. The said company, shall not construct any No bridge to bridge or other device, on or over the river Schuylkill, below be built be-, the bridge at Fairmount, by which the navigation of said low Fair- river may be injured or obstructed. mount.

SECTION 5. The corporate name of the said Philadelphia Style and ti- and Delaware county railroad company is hereby changed the changed. to that of "the Philadelphia, Wilmington and Baltimore railroad company," and under the latter name, shall be entitled to the privileges, and subject to the liabilities and restrictions of the said company, under its present name.

NER MIDDLESWARTH,
Speaker of the House of Representatives.

THOMAS S. CUNNINGHAM,
Speaker of the Senate.

APPROVED—The fourteenth day of March, Anno Domini, one thousand eight hundred and thirty-six.

JOS : RITNER.

No. 39.

An Act

Authorizing the Governor to incorporate the Warren and Pine Grove Railroad Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Robert Falconer, Guy C. Irvin, Robert Commission- Russel, Archibald Tanner, Thomas Struthers, Zachariah ers appointed Eddy, Lansing Wetmore, and William A. Irvine, John Rees, Thomas Martin, Thomas Sloan, Henry Sargeant, be, and they are hereby appointed commissioners, to do and perform the several things hereinafter mentioned; that is to Form and say, they, or any three of them, shall procure a sufficient manner of number of suitable books, and in each of them enter as fol- taking sub- lows, viz: "We and each of us whose names are hereunto- scriptions. subscribed, do promise to pay to the directors of the Warren Price of and Pine Grove railroad company, the sum of fifty dollars shares fifty for every share of stock set opposite to our respective names, dollars each.