

No. 65.

A Supplement

To an act entitled "An act to incorporate the Bucks county Contributionship for insuring houses and other buildings from loss by fire," and to amend the charter of the Philadelphia Fire and Inland Navigation company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the Bucks county Contributionship for insuring houses and other buildings from loss by fire, incorporated by an act passed the second day of April, one thousand eight hundred and eleven, be and they are hereby authorized to elect for directors persons who are resident of another state, but the majority of the directors shall be chosen from resident citizens of this state, and all meetings of the company shall be held therein, and the said company are authorized to insure the furniture of the houses and buildings insured by them.

Directors shall be chosen.

Company may insure furniture.

Repeal of part of former act.

SECTION 2. The proviso in the tenth section of the act to which this is a supplement, which prohibits the company from loaning more than one thousand dollars on one security, nor more than one-half the value of the mortgaged premises, be and the same is hereby repealed.

Relative to the Philadelphia Fire and Inland Navigation company's America insurance co. Philadelphia Fire and Inland Navigation insurance company.

SECTION 3. That so much of the act to incorporate the Philadelphia Fire and Inland Navigation company as confines the location of the office for the transaction of business to a part of the city of Philadelphia west of Broad street, be and the same is hereby repealed; and that the provisions of an act to incorporate the America Insurance company of Philadelphia, respecting marine risks, investment of capital, and the time and manner of holding elections, be and they are hereby extended to the Philadelphia Fire and Inland Navigation Insurance company: *Provided,* That nothing herein contained shall affect the time of holding the general meeting of the stockholders, or of choosing the directors for the year one thousand eight hundred and thirty-six: *And provided also,* That the directors chosen said year, shall continue in office until an election be holden under the provisions of this supplemental act.

2d Proviso.

NER MIDDLESWARTH,

Speaker of the House of Representatives.

THOMAS S. CUNNINGHAM,

Speaker of the Senate.

APPROVED—The twenty-eighth day of March, Anno Domini, one thousand eight hundred and thirty-six.

JOS : RITNER.