

regulate the tolls authorized by this act, and reserves the right to purchase said road, with its appurtenances, at any time after twenty years from the passage of this act, by paying to said company a sum of money which, together with the tolls received, shall equal the cost and expenses of said railroad, with an interest of eight per centum per annum thereon.

NER MIDDLESWARTH,
Speaker of the House of Representatives.

THOMAS S. CUNNINGHAM,
Speaker of the Senate.

APPROVED—The second day of April, Anno Domini, one thousand eight hundred and thirty-six.

JOS: RITNER.

No. 152.

An Act

To incorporate the president and trustees of the Presque Isle Hospital at Erie, Pennsylvania, and to exempt from county and township taxation, the property of the contributors to the asylum for the relief of persons deprived of their reason, in the county of Philadelphia, and to incorporate the Southern Loan company of Philadelphia.

WHEREAS, a number of physicians, surgeons, and other citizens, have associated for the purpose of establishing a general hospital at Erie, in the commonwealth of Pennsylvania, and are desirous of becoming incorporated; Therefore,

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Chauncey Fitch Perkins, William Johns, Tabor Beebe, William M. Wallace, Rufus Hills, Jacob Vosburg, A. Beebe, William Kelley, Charles M. Reed, George A. Elliott, Thomas H. Sill, John Riddell, Robert Reid, Elijah Babbitt, George A. Lyon, Daniel Dobbins, Robert Cochran, Bennet Glover, Peter S. V. Hamot, James S. Clark, George Moore, George H. Kellogg and Henry L. Harvey, and their associates and successors, be and they are hereby created, constituted and declared to be a body corporate and politic, with perpetual succession, by the name and style of the president and trustees of the Presque Isle

Trustees.

Hospital, at Erie, Pennsylvania, with the usual powers incident to such institutions in this state, and for the future, every vacancy in the corporation shall be filled up by election, by ballot, by a majority of the members present at a meeting, of which due and timely notice of such intended election has been given, and no person shall be elected to fill such vacancy at the same meeting at which he shall be nominated.

Officers.

SECTION 2. The officers of the corporation shall be a president, two vice presidents, a secretary and treasurer, who shall hold their respective stations for one year, and until their successors are elected and qualified, and shall constitute the executive committee, with full power to execute all enactments of the corporation.

Manner of conducting elections.

SECTION 3. The following shall be fundamental laws of the corporation, to wit: all elections shall be viva voce, open and recorded by the secretary as the names of the members are called, in alphabetical order, and a majority, and not a plurality of votes, shall decide, and a majority of members present at any meeting of the corporation shall govern in all other cases; there shall be four quarterly meetings of the corporation, to wit: upon the first Mondays in January, April, July, and October in each year, with power to continue from time to time, if the business requires it; eight shall form a quorum to do business at any meeting, but a less number may adjourn from time to time.

May connect with Hospital a medical school.

SECTION 4. The corporation shall have plenary power to establish and connect with the hospital a medical school, by the name of the Presque Isle medical college at Erie, Pennsylvania, the professors of which shall hold their respective stations during good behaviour, and have and exercise all and singular, the degrees, powers, privileges, and immunities which by statute, appertain to the trustees and professors of any other medical school in the state of Pennsylvania:

Privileges.

Proviso.

Provided, That the professors shall always be elected by the corporation, and shall have the use of the corporation seal.

2d Proviso.

And, provided also, That should a vacancy occur in any professorship, or should any additions be made after the first election of professors, the faculty shall have the power of nominating to the corporation suitable persons to occupy the respective chairs, and no person shall be elected except upon such nomination.

May establish and connect a medical society.

SECTION 5. The corporation may establish and connect with the college a medical society, by the name of the Presque Isle medical society at Erie, Pennsylvania, which shall have the powers usual to other medical societies in the state of Pennsylvania:

Proviso.

Provided, That the members shall always be elected by the corporation, and shall have the use of the corporation seal.

SECTION 6. The corporation may establish and connect with the college a lunatic asylum, and an asylum for the deaf and dumb, and the blind, together with an Infirmary and Dispensary, with the usual powers incident to such institutions in this state.

Lunatic Asylum.
Asylum for deaf & dumb
Infirmary & Dispensary.

SECTION 7. The professors of the college shall be the physicians and surgeons of the Hospital, Infirmary and Asylums, and shall be called the Faculty of Medicine, with the powers incident to such institutions.

Faculty of Medicine.

SECTION 8. The first meeting of the corporation shall be at Erie, Pennsylvania, upon the first Monday in July, Anno Domini one thousand eight hundred and thirty-six, and this act shall continue in force for the term of twenty years, and no longer.

First meeting.

SECTION 9. That the real estate now held by Thomas Wistar, junior, Joseph Snowden, Thomas Bacon, Clayton Newbold, junior, Clayton Wistar, Thomas Evans, Thomas Kimber, Henry Cape, George Stewardson, Marmaduke C. Cope, Joseph Warrington and Blakely Sharpless, in trust for the contributors to the asylum for the relief of persons deprived of the use of their reason, situated in the township of Oxford, and county of Philadelphia, be and the same is hereby exempted from county, township, and poor taxes: *Provided*, That nothing herein contained shall be so construed as to effect any question of title.

Property of contributors to Asylum for relief of insane persons, exempted from taxation.

SECTION 10. That John F. Stump, Joseph Aikens, Charles Oakford, Richard Peltz, and their associates, be incorporated under the name of the Southern Loan company of Philadelphia, with all the authority, and subject to all the provisions and restrictions contained in the act to incorporate the Philadelphia Loan company, approved the thirty-first day of March, eighteen hundred and thirty-six: *Provided*, That if the said company shall discount or deal in any way in any notes or personal securities, or receive deposits of money, or any thing but goods, wares, and merchandise, that the said charter hereby granted shall be null and void: *And provided further*, That the president and secretary of the said company shall annually, on the first Monday in December, transmit to the Auditor General, under oath, a full statement of the affairs of said company, and shall pay annually into the treasury of the commonwealth, a tax of eight per centum on all dividends which may exceed six per centum on the capital stock actually paid in.

Southern loan company of Philadelphia.

Proviso.

Annual statement to Auditor General.

Tax.

NER MIDDLESWARTH,

Speaker of the House of Representatives.

THOMAS S. CUNNINGHAM,

Speaker of the Senate.

APPROVED—The twenty-ninth day of April, A. D. one thousand eight hundred and thirty-six.

JOS. RITNER.