

No. 157.

An Act

Supplementary to an act entitled "An act to incorporate the Manufacturers' and Mechanics' bank of the Northern Liberties, in the county of Philadelphia," passed on the twenty-third day of April, Anno Domini, eighteen hundred and thirty-two.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That if the Manufacturers' and Mechanics' bank of the Northern Liberties in the county of Philadelphia, shall accept the provisions of this act, and advise the Governor of the same, under their corporate seal, within fifty days after the passage of the same, then the charter of the said bank shall be and hereby is continued and extended twenty years from the passage of this act, under its present conditions, stipulations, rights, and privileges, except so far as they are hereinafter altered or repealed; and the said bank shall have the right to increase its capital stock to the sum of six hundred thousand dollars, the additional stock to be divided into shares of fifty dollars each: *Provided,* That the said bank shall pay into the treasury of the commonwealth, within one year after the passage of this act, thirty thousand dollars, as a bonus for the rights and privileges hereby granted: *And provided further,* That the said bank shall be subject to the provisions of the twenty-fourth article of the act passed the twenty-fifth day of March, Anno Domini, eighteen hundred and twenty-four, entitled "An act to recharter certain banks": *Provided also,* That the whole amount of the additional stock shall be disposed of and paid in within two years from the passage of this act.

Charter extended 20 yrs

Right to increase capital stock.

Proviso.

2d Proviso.

NER MIDDLESWARTH,
Speaker of the House of Representatives.

THOMAS S. CUNNINGHAM,
Speaker of the Senate.

Certificate of becoming a law agreeably to the constitution.

We do hereby certify, that the bill entitled "An act supplementary to an act entitled 'An act to incorporate the Manufacturers' and Mechanics' Bank of the Northern Liberties,' in the county of Philadelphia, passed on the twenty-third day of April, Anno Domini, eighteen hundred and thirty-two, was presented to the Governor on the first day of April, eighteen hundred and thirty-six, and was not returned within ten days (Sundays excepted) after it had been presented to him, nor within three days after the next meeting of the legislature.

thereafter, on the seventeenth of May, eighteen hundred and thirty-six, wherefore, it has, agreeably to the constitution of this commonwealth, become a law in like manner as if he had signed it.

SAML. SHOCH,

Clerk of the House of Representatives.

L. L. MINOR,

Clerk of the Senate.

Harrisburg, May 20th, 1836.

No. 158.

An Act

To recharter the Bank of Penn township, in the county of Philadelphia.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the bank of Penn township in the county of Philadelphia, shall be and is hereby extended, for the term of twenty years from and after the passage of this act, under its present conditions, stipulations, rights and privileges, except so far as they are hereinafter altered or repealed. Charter extended 20 yrs

SECTION 2. That the said bank shall have the right to increase its capital stock to the sum of five hundred thousand dollars, the additional stock to be divided into shares of fifty dollars each, to be sold and disposed of by the said bank, at such times, and in such manner as its directors, at their discretion, may think fit and expedient: *Provided,* That all the said additional stock shall be paid in within two years from and after the passage of this act. Right to increase capital stock to \$500,000.

SECTION 3. That in case the said bank shall except of this charter, and advise the Governor of the same, under their corporate seal, within thirty days after the passage of this act, then the said bank shall pay into the treasury of the commonwealth the sum of thirty-three thousand dollars, one half on the first day of May next, and the other half on the Bonus.