

No. 22.

An Act

For the temporary disposition of the portion of the Surplus Revenue of the United States to be deposited with Pennsylvania.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same,* That the amount of Surplus Revenue accruing to the state of Pennsylvania, under the act of Congress passed the twenty-third day of June last, shall be deposited as is hereafter provided, viz: So much of the same as is now in the Girard bank, the Moyamensing bank, and the Merchant's and Manufacturer's Bank of Pittsburg, shall remain therein, and so much as under the said act shall hereafter be paid to this State, shall be deposited in the Bank of Pennsylvania and the Philadelphia bank, in proportion to their respective capitals actually paid in: *Provided*, Said Bank of Pennsylvania and Philadelphia bank agree to pay interest at the rate of six per cent. per annum for the same, said banks agreeing safely to keep said money until the Treasurer, under authority of law, shall require the repayment of the whole or any part thereof: *Provided*, That the said Girard, Moyamensing and Merchant's and Manufacturer's banks, shall agree to pay to the commonwealth interest on the amount heretofore deposited by the commonwealth, from the day of the deposite, at the rate of five per cent. per annum, said banks agreeing safely to keep said money until the Treasurer, under authority of law, shall require the repayment of the whole or any part thereof: *And provided further*,

Rate of interest to be paid by the Bank of Pennsylvania & Philadelphia bank.

Rate of interest to be paid by the Girard, Moyamensing and Merchant's and Manufacturer's Bank.

Proviso.

2d Proviso.

That nothing in this act contained shall authorize the deposite or remaining of said money in either of the said banks, unless the directors of such bank shall formally express their assent to the terms and provisions of this act, and shall inform the State Treasurer of such assent, within ten days after its passage: *And provided further*, That the amount drawn from the said banks shall be in proportion to the amount of money deposited therein: *And provided further*, That nothing in this act contained shall prevent the Merchant's and Manufacturer's Bank of Pittsburg from retaining so much of any future instalment of the Surplus Revenue as may be paid to the state by drafts on said bank, if the directors of said bank shall signify their willingness, in manner hereinbefore directed, to retain the same, on the same

terms by this act prescribed for the Bank of Pennsylvania and Philadelphia bank.

SECTION 2. That before the said money, or any part thereof, shall be demanded from said banks, thirty days notice of Notice, the time when said sum or sums are to be paid by the said banks shall be given, and interest shall cease on such sum so demanded, five days previous to the time fixed for repayment.

SECTION 3. That in case the Girard bank, the Moyamensing bank, and the Merchant's and Manufacturer's Bank of Pittsburg, or either of them, shall not signify their willingness to retain the sums now deposited with them, or either of them, in the manner and within the time hereinbefore directed, then it shall be the duty of the State Treasurer, Duty of State Treasurer. to transfer the sums now deposited with the bank or banks so omitting to signify their assent, to the Bank of Pennsylvania and the Philadelphia bank, in the same proportion, and subject to the same conditions and interest as are prescribed by this act in relation to the sums directed to be deposited with the Bank of Pennsylvania and the Philadelphia bank.

SECTION 4. The moneys arising from the payment of the interest by the banks designated in the foregoing sections of this act, on the public money thus held by them on deposit, Interest to be applied to Common School fund, shall, and the same is hereby ordered to be applied to the fund for the support of common schools within this Commonwealth.

LEWIS DEWART,

Speaker of the House of Representatives.

THOMAS S. CUNNINGHAM,

Speaker of the Senate.

APPROVED—The twenty-seventh day of February, Anno Domini, one thousand eight hundred and thirty-seven.

JOS: RITNER.

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No. 23.

An Act

To unite the Wrightsville and York Railroad, and the Wrightsville and Gettysburg Railroad companies into one company, and for other purposes.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in Gen-*