

SECTION 4. That the compensation of said Commissioner of Sales, besides expense of surveying, shall be two and one half per cent. on the amount of sales, and that the three commissioners be empowered to appoint one or more persons to superintend, under the directions of said commissioners, said improvements, and be allowed by the same a reasonable compensation; and that the said three commissioners pay for the improvements by warrants drawn upon the said Commissioner of Sales.

LEWIS DEWART,
Speaker of the House of Representatives,
J. R. BURDEN,
Speaker of the Senate.

APPROVED—The twenty-third day of January, one thousand eight hundred and thirty-eight.

JOS. RITNER.

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No. 7.

An Act

Authorizing the Commissioners of Bedford county to borrow a sum of money, and for other purposes.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met. and it is hereby enacted by the authority of the same,* That the commissioners of the county of Bedford are hereby authorized and empowered to borrow any sum or sums of money, not exceeding in the whole six thousand dollars, at any rate of interest not exceeding six per cent. per annum, in the name, and upon the faith, credit and responsibility of the said county, and to make such provision out of the taxes of the said county, from time to time, as may be necessary to pay the interest upon such loan or loans, and to redeem the principal at such time and in such manner as may be conformable to the terms upon which the same may be taken.

SECTION 2. The president and managers of the Tioga Navigation company shall have power to borrow money on loan, to enable them to finish the works of the company, and to give mortgages, certificates, or other evidences and securities for the payment thereof, the same to be convertible or not convertible into stock, as may be deemed expedient.

Time of commencing & completing work renewed or extended.

SECTION 3. The terms of six years for commencing, and nine years for completing the work, according to the act incorporating said company, and the supplements thereto, are hereby renewed, and shall recommence from the date of the passage of this act.

Susquehanna Canal Co. authorized to borrow money, &c.

SECTION 4. That the president and managers of the Susquehanna Canal company may borrow money for the purposes of the company, for such periods as they may deem necessary, and pledge or mortgage the works and property of the company for securing the payment of the principal and interest thereof, at the times and places which shall be agreed upon and stipulated for the payment of the same.

LEWIS DEWART,

Speaker of the House of Representatives,

J. R. BURDEN,

Speaker of the Senate.

APPROVED—The twenty-fifth day of January, one thousand eight hundred and thirty-eight.

JOS. RITNER.



No. 8.

A Supplement

To the act entitled "An act to incorporate the Franklin Bank of Washington," passed the ninth of March, A. D., eighteen hundred and thirty-six.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same,* That the Franklin Bank of Washington shall be, and hereby is required to pay into the state treasury, as a bonus, five per centum on one hundred thousand dollars, and also five per cent. on such additional sums of the balance of the capital stock, as the president and directors may from time to time call in, within one year from the time such additional sums may respectively be called in, and the State Treasurer is hereby required to refund any monies said bank may have paid over and above five per centum on the aforesaid sum of one hundred thousand dollars, and all such provisions or parts of the act entitled "An act to incorporate the Franklin Bank of Washington," passed the ninth of March, one thousand eight hundred and thirty-six, and its supplements, to