

No. 94.

AN ACT

Granting aid to the Stroudsburg Academy in the county of Monroe, and for other purposes.

- SECTION 1.** *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same.* That the treasurer of this common-
- \$2000 appropriated** wealth be, and he is hereby authorized and required to pay to the treasurer of the Stroudsburg academy in the county of Monroe, the sum of two thousand dollars out of any money in the treasury of this commonwealth, the same to be applied by the trustees of said academy towards erecting a suitable building or buildings to the purchase of a library, mathematical, geographical, and philosophical apparatus, for the use of said academy at the discretion of the said trustees, and the
- Trustees may loan money** said trustees shall have power to loan any part of said sum, not immediately required for the purpose aforesaid at an interest not exceeding six per centum per annum, payable semi-annually for any term not exceeding four years, secured by
- To be secured** bonds with mortgages upon real estate of at least double the value of the sum loaned thereon; such bonds and mortgages to be approved of by the court of common pleas of the said county. *Provided,* That before said money shall be paid to the treasurer of said academy, the treasurer of this commonwealth shall have received a certificate from the judges of the court of common pleas aforesaid, certifying that the treasurer of said academy has given security as well for the sum hereby granted as for other funds of said institution; and also certifying that the sum of five hundred dollars has been contributed by individuals to the said academy for one or more of the purposes aforesaid.
- Proviso**
- Treasurer to give security**
- Individual contributions**
- SECTION 2.** That the subscribers to the funds for erecting and supporting an academy at New London Cross Roads, in the county of Chester, are hereby erected into one body corporate and politic in deed and in law by the name, style, and title of "the trustees and stockholders in New London academy," and by that name shall have perpetual succession and be able to sue and be sued, in all courts of law and elsewhere and shall be able and capable in law and equity, to take and to hold lands and tenements, goods and chattles of whatever kind, nature, or quality, the same may be, whether real, per-
- Academy—
New London
Cross Roads
incorporated**
- Style**
- Privileges**

sonal, or mixed, which are now or hereafter shall become the property of said academy by gift, grant, bargain, conveyance assurance, will, devise or bequest, or otherwise from any person or persons whomsoever capable of making the same, and the same to grant, bargain, sell, or dispose of. *Provided*, The ^{Proviso} yearly value of said real and personal estate shall not any time exceed two thousand dollars.

SECTION 3. That for the government of the affairs of said ^{Government} academy the following rules are hereby established. ^{of}

ARTICLE I.

The lot of ground which has been purchased and enclosed, and the building erected thereon for the purposes of said academy, as well as the other parts of capital stock, thereunto in ^{Shares} any wise belonging, shall be divided into shares of five dollars each, and the number of shares shall be determined by the trustees as soon as the cost of the building shall be ascertained.

ARTICLE II.

An annual meeting shall be held by the stockholders on the ^{Annual meet-} third Monday of April in every year, at which time they shalling elect by ballot thirteen trustees to preside over the interests and concerns of the seminary, and the trustees so elected shall ^{Election of Trustees} choose one of their number who shall be their president and also one of their number who shall perform the duties of ^{Officers} secretary and treasurer, and the following persons, viz: Robert P. DuBois, Alfred Hamilton, John N. C. Grier, John M. Dickey, Charles Wilson, James Kelton, Washington Ross, ^{Names of trustees, until annual elec-} William D. Eves, Michael Montgomery, Samuel King, John Carlile, John Hutchinson, Mark A. Hudgson, and John W. ^{tion} Cunningham, shall be the trustees of the seminary until the next annual election, but nevertheless the office of trustee shall not be vacated by any other cause than death, removal, or resignation, until others are duly elected to fill their room.

ARTICLE III.

Five trustees shall be sufficient to constitute a quorum for the transaction of the current and ordinary business of the ^{Quorum} institution, but it shall be the duty of all the trustees to visit and inspect and direct the affairs and management of the sem- ^{Trustees—to visit seminary} inary, and to examine the pupils who may be taught therein so as to ascertain the progress and proficiency they are making in their studies, at least once in every six months and upon their own adjournment as often as they may think proper.

ARTICLE IV.

Principal
duties of

The trustees shall appoint a suitable person as principle of the classical department of the seminary, whose duty it shall be to have a constant oversight of the teacher, and method of teaching, and the whole routine of business in said department, in order that the same may be conducted in the most respectable and advantageous manner. The management of the department, called the primary or English school, shall be under the care and government of five of the trustees who may reside most contiguous thereto, and all future meeting of the stockholders and trustees shall be held in the academy.

Trustees—
where to meet

ARTICLE V.

By-laws

The trustees and stockholders shall have full power to make, alter, or amend any ordinances and by-laws for their own government, and also for the teachers and scholars in each school.

Proviso

Provided, Said by-laws and ordinances are not repugnant to the Constitution and laws of the United States, the Constitution and laws of the state of Pennsylvania, and the Constitution whereby the said academy is established and governed.

2nd proviso

And provided also, That none of the said ordinances and by-laws, shall extend to an alienation of the lands and tenements, or other capital stock or estate belonging to the corporation or academy or to dissolution thereof, except by the consent of two thirds of the members thereof.

Lands not to
be alienated

ARTICLE VI.

Money and its
disposition

All the moneys belonging to said academy and the funds which may hereafter be subscribed or bequeathed, or in any way belonging thereunto, shall be appropriated by the trustees first to the completion of the building and its appurtenances, and keeping the same in repair, and afterwards towards the expense of conducting and supporting the seminary.

ARTICLE VII.

Certificates of
shares

Certificates of shares in the capital stock of this academy shall be issued by the trustees to the stockholders, showing the number of shares each subscriber may be entitled to hold, which certificates shall be signed by the president and secretary of the board, and may be assigned by the stockholders or their representatives, to others, which assignments shall be

How signed

made in a book to be provided for that purpose, and be done in the presence of the secretary, and such assigns shall be entitled to all the rights and privileges and subject to all the duties of original members. Transferable Book to be provided

ARTICLE VIII.

No Stockholder shall be entitled to more than one vote. Vote

WILLIAM HOPKINS,

Speaker of the House of Representatives.

CHARLES B. PENROSE,

Speaker of the Senate.

APPROVED—The twenty-seventh day of March, A. D. eighteen hundred and thirty-nine.

DAVID R. PORTER.

No 95.

AN ACT

To incorporate the president and managers of the Bloody Run Turnpike Road company, and for other purposes.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same,* That James Piper, Thomas King, Christian Snider, Samuel H. Smith, Alexander W. Kinney, David Cowen, and Henry Fluck, of the county of Bedford, be and they are hereby appointed commissioners to do and perform the several things hereinafter mentioned, that is to say they shall, on or before the first day of September next, procure two books, and in each of them enter as follows:—We whose names are hereunto subscribed, do promise to pay the president and managers of the Bloody Run turnpike road company, the sum of twenty-five dollars, for every share of stock set opposite to our respective names, in such manner and proportions, and at such times as shall be determined by the president and managers of said company, in pursuance of act of the general assembly of this commonwealth, entitled an act to incorporate the president and managers of the Bloody Run turnpike road company, and for other purposes. Witness our hands the day of in the year of our Lord, one thousand eight hundred and thirty- ; Co'missioners
Form of sub-
scription