

No. 27.

RESOLUTION

Authorizing a Loan.

WHEREAS, The following loans fall due on the first day of May next; *And whereas*, it is important that provision should be made to meet those payments as they fall due, in order to preserve unimpaired the credit of the state.

Therefore,

Loan of
\$470,000 au-
thorized

When to be
reimbursed

RESOLVED, *By the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met*, That the governor be, and he is hereby authorized and empowered to borrow, on permanent loan, the sum of four hundred and seventy thousand dollars, at an interest not exceeding five per cent. per annum, payable half yearly, and to be reimbursed at any time after the first day of July, one thousand eight hundred and sixty-eight, and he shall issue negotiable certificates of stock for the same, transferrable on the books of the auditor general, or the bank of Pennsylvania, by the owner or owners of the same, and upon such transier, new certificates shall be issued by the auditor general and state treasurer, or by the president and cashier of said bank to the new holder or holders, and the interest on said stock shall be paid at the state treasury, the bank of Pennsylvania, in Philadelphia, or elsewhere, as may be agreed upon by the governor and the original purchasers of the stock.

How to be
applied

RESOLVED, That the governor be, and he is hereby authorized to draw his warrant on the state treasurer for so much of the above amount as is required to pay the loan of the 30th of March, 1824, to wit: Three hundred and eighty thousand dollars, and also so much as will meet the payment of the loan of the 7th of December, 1829, viz: Nineteen thousand dollars, and the state treasurer is hereby directed to apply said sums to the liquidation of said loans. But if, in the opinion of the governor, the said loans might be continued for the term of twenty-five years from the day upon which

they thus fall due, with more advantage to the commonwealth, he is hereby authorized so to do.

WM. HOPKINS,

Speaker of the House of Representatives.

CHARLES B. PENROSE,

Speaker of the Senate.

APPROVED—The twenty-seventh day of March, eighteen hundred and thirty-nine.

DAVID R. PORTER.

No. 28.

RESOLUTION

Relative to the election of County Treasurer, in Philadelphia county.

RESOLVED, *By the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met*, That so much of the forty-second section of an act passed the sixteenth day of June, one thousand eight hundred and thirty-six, entitled "an act regulating election districts, and for other purposes," as provides that the election of a county treasurer for the city and county of Philadelphia, shall take place on the first Monday in June, be, and the same is hereby repealed, so far as regards the election of said treasurer in eighteen hundred and thirty-nine, and that the county board are hereby authorized to elect the said treasurer on the second Wednesday in April next. *Provided*, that nothing herein contained shall be so construed as to abridge the time for which the present county treasurer was elected.

WM. HOPKINS,

Speaker of the House of Representatives.

CHARLES H. PENROSE,

Speaker of the Senate.

APPROVED—The twenty-seventh day of June, eighteen hundred and thirty-nine.

DAVID R. PORTER.