

No. 47.

RESOLUTION

Relative to the Lumberman's Bank.

Preamble

WHEREAS, The Lumberman's bank, at Warren, did suspend specie payments at the time of the general suspension of the banks of this commonwealth: *And whereas*, The said bank has not yet resumed its business operations: *And whereas*, Memorials signed by a very large number of the most respectable citizens of Warren county, praying for some legislative protection for said bank, have been presented to the legislature; and it appears by the report of the committee appointed by the legislature to investigate its affairs and management, that the said bank is solvent, and that, if allowed a reasonable time for that purpose, it will be enabled to resume its regular business operations to the great benefit and satisfaction of the community, by whom the resumption of said bank for business purposes is most anxiously desired.

Therefore,

Lumbermans
BankWhen to re-
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RESOLVED, *By the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met*, That the said Lumberman's bank, at Warren, shall resume its regular business operations and the payment of specie, on or before the first Monday of September, one thousand eight hundred and thirty-nine, and in the mean time no forfeiture of its charter shall be had; and any application or proceeding for that purpose pending at the time of the adoption of these resolutions is hereby declared invalid and of no effect. And that, if the said bank shall neglect or refuse to resume its business operations as aforesaid, then it shall be lawful for the governor, and he is hereby authorized to appoint three trustees, who shall give ample security for the faithful performance of the trust, and who shall thereupon take charge of the institution, and wind up its affairs. That the said trustees shall, within eighteen months from the time of their appointment, and as much sooner as they shall be enabled to settle and adjust its affairs, call a general meeting of the stockholders, and place the said institution, with a fair statement of its situation, in their hands.

WM. HOPKINS,

Speaker of the House of Representatives.

CHARLES B. PENROSE,

Speaker of the Senate.

APPROVED—The twenty-fourth day of June, eighteen hundred and thirty nine.

DAVID R. PORTER.