

[No. 133.]

## AN ACT

Relating to the election of School Directors, and to grant insurance privileges to the Mechanics's and Tradesman's Loan company of the State of Pennsylvania, and for other purposes.

**SECTION 1.** *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same:* That the election held on the thirteenth day of March, one thousand eight hundred and forty, by the citizens of Limestone township, Lycoming county, for the election of directors of the common schools for said township, be and the same is hereby declared valid in law, and to invest the persons elected directors as aforesaid, with the same powers and authority as if the said election had been held on the day prescribed by law.

Election in  
Limestone  
township, Ly-  
coming co.  
declared valid

**SECTION 2.** That the controllers of the public schools of the first school district of Pennsylvania, shall from time to time, when required by the superintendent of common schools, furnish such reports touching the condition and management of the schools under their charge, and of the methods of instruction practised therein, as he may deem useful for the advancement of the system of general education in the state.

Controllers of  
schools, first  
district, to  
report to su-  
perintendent.

**SECTION 3.** That whenever the directors of "The Mechanics and Tradesmen's Loan company of the state of Pennsylvania," incorporated by the act passed the thirty-first day of March, eighteen hundred and thirty-six, entitled "an act incorporating the Mechanic's and Tradesman's Loan company of the state of Pennsylvania," and at least two-thirds of the stockholders thereof, or so many of them as shall own at least two-thirds of the stock of said company, shall accept of this act in writing, under the hands and seals of such directors and stockholders, or their legal representatives, to be filed in the office of the Secretary of the Commonwealth, and it shall be certified to the Governor, under the oaths or affirmations of a majority of said directors, that at least one-half of the stock of said company can be realized from the present assets of said company, and invested in stocks of other institutions, and in loans on promissory notes or otherwise, now belonging to said company, all the rights, powers and privileges, conferred upon "The Philadelphia Fire and Inland Navigation

Of the Me-  
chanics' and  
Tradesmen's  
Loan compa-  
ny.

Certificates.

Rights and  
powers of  
Phila. Fire &  
Inland Navi-  
gation Insur-  
ance company  
extended to  
M. & T. Loan  
Company.

and Insurance company," by the act incorporating said company, and the supplements to said act and other acts, be and they are hereby granted and extended to and conferred upon "The Mechanic's and Tradesmen's Loan Company of the state of Pennsylvania," and the stockholders of said company shall be a body politic and corporate, in deed and in law, by the name, style and title of "The Mechanic's and Tradesmen's Insurance company of Philadelphia," and by the said name, style and title, shall have all the rights, powers and privileges, and incidents of a corporation, and may sue and be sued, implead and be impleaded in all courts of justice or elsewhere, and the loan privileges granted to the said "The Mechanic's and Tradesmen's Loan Company of the state of Pennsylvania," shall thenceforth be null and void: *Provided*, That the corporate rights and privileges of the said "The Mechanic's and Tradesmen's Loan company of the state of Pennsylvania," shall continue in force for the purpose of collecting and settling the debts due to said company, by suit or otherwise, and to enable persons to whom the said company may be indebted to for deposits or otherwise, to recover their debts or deposits.

SECTION 4. That it shall be the duty of the Secretary of the Commonwealth to have the amended constitution published and bound, with the acts of assembly of the present session.

SECTION 5. That the property, real or personal, held in trust or otherwise for the use of the schools, for black people and their descendants, now held in Willing's alley, in the city of Philadelphia, be and it is hereby exempted from taxation.

SECTION 6. That the Secretary of the Commonwealth is hereby authorized and required to furnish, upon the order of the president of any incorporated academy, female seminary or lyceum, within this commonwealth, with one copy of the state map of Pennsylvania, and said maps to be used for the use of said schools and seminaries, but for no other purpose.

WM. HOPKINS,

*Speaker of the House of Representatives.*

W. T. ROGERS,

*Speaker of the Senate.*

APPROVED—The eleventh day of April, one thousand eight hundred and forty.

DAVID R. PORTER.