

[No. 152.]

AN ACT

To incorporate the Lewisburg Academy, in Union county.

- SECTION 1.** *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same:* That the Academy now in full operation
- Incorporated. in Lewisburg, in the county of Union, is hereby incorporated
Name & style by the name, style and title of the Lewisburg Academy, under the direction of the following named persons as trustees, until the first election provided for by this act, to wit: Thomas Clingan, Alexander Graham, William Nesbit, William Wilson, Wm. Cameron, Jackson McFadden, Thomas Hays, John Nesbit and William Ludwick, who and their successors in office shall be and are hereby declared to be one body politic and corporate in law, by the name and style of the trustees of the Lewisburg Academy, and by the same name have perpetual succession, and shall be able to sue and be sued, plead and be impleaded, in all courts of law and elsewhere, and shall be
- Trustees. capable in law and equity to take and hold to them and their successors for the use of said academy, lands, goods, chattels and moneys of every kind whatsoever, by gift, grant, conveyance, devise or bequest from any person or persons whatsoever capable of making the same, and the same from time to time to sell, convey and dispose of for the use of said academy, and to erect or purchase such buildings as may be necessary, and to make, have and use a common seal, and the same to break or alter at pleasure, and in general to do all and singular the matters and things which shall be lawful for them to do for the well being of the said academy and the due managing the affairs thereof.
- Privileges & franchises.
- SECTION 2.** And the first election shall take place on the first Monday in June, one thousand eight hundred and forty, and on the same Monday, annually, thereafter in the town hall of the borough of Lewisburg, and said election shall commence at the hour of one o'clock, P. M. and continue until five o'clock in the afternoon, and shall be conducted by two managers, appointed by the qualified voters present at the time of commencing said election. No person shall be allowed to be a trustee or to vote unless he shall have subscribed and paid to the funds of said academy five dollars, and for every five dol-
- First election of Trustees, where and when and how held.
- Who may vote.

lars so subscribed and paid, the person so subscribing and paying shall be entitled to one vote, as aforesaid, not in any instance to exceed ten votes; the vote shall be given by ballot, and each ticket labelled on the outside trustees of Lewisburg Academy. *At the first election nine trustees shall be elected, and shall be the trustees for the ensuing year, and until their successors are elected.* The managers shall certify the result of the election to each person elected as soon as convenient after the election; the said trustees shall by lot divide themselves into three classes: the term of the first class to expire in one year after their election, the second in two years, and that of the third in three years, and after the first election but three trustees shall be elected, annually; the board of trustees shall appoint one of their number president, yearly, and they shall have power to enact by-laws not inconsistent with the constitution of the United States, or of this State; six of the trustees shall constitute a quorum, and in the absence of the president appoint one pro tempore; they shall also appoint a secretary and treasurer, yearly, subject to be removed when a majority of the board shall deem it necessary; the treasurer shall give a bond with surety, to be approved by a majority of the trustees, in a penal sum for double the estimated amount for the time being of the funds of the corporation, conditioned for the performance of the duties enjoined and the repayment of the moneys received by him.

SECTION 3. The treasurer shall receive and place all the available funds of the institution at interest, under the direction of the board of trustees, in such manner as may be most productive to the interests of the institution and the safety of its funds, subject to disbursement only to the order of the board, signed by the president and secretary, or by a majority of the trustees, and he shall keep fair accounts thereof, to be open at all reasonable times for the inspection of the contributors to the funds of said institution; *Provided*, Nothing in this act shall be so taken and construed as to enable more than one academy in said county to draw the state appropriation under the act of the twelfth of April, one thousand eight hundred and thirty-eight.

WM. HOPKINS,

Speaker of the House of Representatives.

EBEN'R. KINGSBURY, Jr.

Speaker of the Senate.

APPROVED—The sixteenth day of April, one thousand eight hundred and forty.

DAVID R. PORTER.