

[No. 53.]

A FURTHER SUPPLEMENT

To an act incorporating the Swatara and Good Spring Creek Railroad Company, passed second April, one thousand eight hundred and thirty-one.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That from and after the passage of this act, the Swatara and Good Spring Creek Railroad company shall be named instead thereof "The Swatara Railroad company," with all the powers, privileges and authorities they had under their former name, and subject to all the restrictions and liabilities to which they were subject under the same.

Name changed

Name Powers and privileges

Branch or lateral railroads

Intersect Union canal co's works

Increase of capital

Proviso Capital limited

SECTION 2. That the president, manager, and company of the Swatara railroad company, shall have full power, in addition to the powers already granted to the said company, by virtue of the third section of the act of incorporation, passed April second, Anno Domini one thousand eight hundred and thirty-one, and the seventh section of a supplement thereto, passed the twentieth March, one thousand eight hundred and thirty-eight, to make branch or lateral railroads, from the railroads they are authorized to construct by their present charter, up Middle creek, Good Spring creek, Coal creek and Gebhardt's creek, being tributary streams of the Swatara, (except that branch of the Swatara from its junction with Good Spring creek to the Swatara falls on Broad mountain; and the authority heretofore given this company to extend their road above the mouth of Good Spring creek, be and the same is hereby repealed) as far as they may think it advisable, and to connect their railroad at the most convenient point on the Union canal company's works, and other improvements in Schuylkill county; for which purpose, said company shall have the same powers and be subject to the same restrictions imposed upon the aforesaid company, by virtue of their original charter.

SECTION 3. That the company shall have privilege to increase their capital, so as to meet their wants in the construction of the extension of the roads contemplated by this act: *Provided,* The same does not exceed the sum of three hundred thousand dollars, in the same manner as is provided for in the fourth section of the acts to which this is a further supplement.

SECTION 4. That it shall be lawful for the president and managers of the said company, from time to time, and at all times, to borrow or to obtain on loans, such sums of money, Loans and on such terms as they may deem expedient, for the use of said company in constructing their roads, and to issue certificates of loan therefor, in sums not less than one hundred dollars, and to pledge and mortgage all or any part of the estates, tolls, railroad, improvements, privileges, effects and assets whatsoever of the said company, for the repayment of said sums of money so borrowed, at such times as may be agreed upon, and if it may be deemed expedient, convert the same into stock. Certificates
Security

SECTION 5. That a single certificate may be issued for the whole number of shares owned or held by each individual or firm, of the capital of said company, and only for each share separately, when required by the owner or owners thereof. And that the stockholders shall meet in December, in every year, or at such time and place as may be fixed upon by the by-laws, of which notice shall be given at least twenty days, by the president or secretary, in a newspaper published in Schuylkill county, Pennsylvania, and any others they may order or direct, for the purpose of electing their officers for the ensuing year, and transact such other business as they have power to do by law; and that the president or secretary shall annually on the same day, transmit to the auditor general, the statement required by the twenty-fifth section of the act passed the second April, one thousand eight hundred and thirty-one, instead of the first Monday in December, as required by said section. Certificates of
shares
Annual meet-
ing
Annual state-
ment to audi-
tor general

WM. A. CRABB,

Speaker of the House of Representatives.

JN. H. EWING,

Speaker of the Senate.

APPROVED—This twenty-fifth day of March, Anno Domini one thousand eight hundred and forty-one.

DAVID R. PORTER.