

[No. 22.]

AN ACT

To authorize the "Fourth Presbyterian Congregation in the city of Philadelphia," to borrow money.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That for the purpose of enabling the religious society or congregation in the city of Philadelphia, now incorporated under the name, style, and title of "The Fourth Presbyterian Congregation the city of Philadelphia," to borrow money to pay and discharge the debts by the said congregation contracted in the erection and construction of an edifice for public worship, it shall and may be lawful for the said "The Fourth Presbyterian Congregation in the city of Philadelphia," by their corporate name and under their corporate seal, to make, execute, and deliver, to any person or persons, body, or bodies corporate, who may loan the said congregation any sum or sums of money, for the purpose aforesaid, good and sufficient deed or deeds of mortgage, of all that certain lot or piece of ground and building thereon erected, situate at the south west corner of Lombard and Twelfth streets, in the said city, containing in front, the south side of Lombard street, sixty eight-feet more or less, and in length or depth on the west side of Twelfth street, seventy-eight feet or thereabouts, being part of a larger lot which by act of General Assembly of the Commonwealth of Pennsylvania, passed fifteenth March, in the year of our Lord, one thousand eight hundred, was vested in the trustees of the said Fourth Presbyterian Church, and their successors forever, for the better securing the payment of any such sum or sums of money, and the interest to become due thereon, at such times, and upon such terms and conditions as may be agreed on, and such mortgagee or mortgagees shall not be accountable or responsible for the application or misapplication of any sum, or sums of money to secure the payment of which, as aforesaid any such mortgage may hereafter be given.

JAMES ROSS SNOWDEN,

Speaker of the House of Representatives.

JOHN STOHM,

Speaker of the Senate.

APPROVED—The nineteenth day of February, one thousand eight hundred and forty-two.

DAVID R. PORTER.