

[No. 32.]

A FURTHER SUPPLEMENT

To the act, entitled "An Act to incorporate the American Insurance company of Philadelphia."

Reduction of capital SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That from and after the passage of this act, the capital stock of the said American insurance company of Philadelphia, shall be deemed and taken to be one hundred and twenty thousand dollars, and not two hundred thousand dollars, as heretofore. And each share of such capital stock shall represent thirty dollars of said reduced amount, and all dividends thereafter to be declared, shall be calculated on such reduced amount of capital stock; and that the stockholders shall not thereafter be liable, to any other or further calls, than those theretofore made under the fifth section of the act, to which this is a supplement, entitled "An Act to incorporate the American Insurance company of Philadelphia," passed the eighteenth day of March, one thousand eight hundred and thirty-one.

Meetings SECTION 2. That after the passage of this act, the stated general meetings of the stockholders, provided for by the tenth section of the aforesaid act, to which this is a supplement, shall be holden on the last Monday in December, of each and every year, instead of the time heretofore fixed by law for the holding of the same: *Provided always,* That nothing herein contained shall be construed to prevent the assembling, at any other times, of general meetings, at the call of the holders of five hundred shares of the stock, as provided in said tenth section of the act aforesaid.

Proviso

Repeal SECTION 3. That so much of said act, to which this is a supplement, as is incompatible herewith, be, and the same is hereby repealed.

HENDRICK B. WRIGHT,
Speaker of the House of Representatives.

B. CRISPIN,
Speaker of the Senate.

APPROVED—This ninth day of March, Anno Domini, one thousand eight hundred and forty-three.

DAVID R. PORTER.