[No. 35.]

AN ACT

To reduce the capital of the Bank of Penn Township, in the county of Philadelphia.

Capital reduced

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the directors of the bank of Penn Township, in the county of Philadelphia, be, and they are hereby authorized to reduce the capital of the said bank of Penn Township from five hundred thousand dollars, to the sum of two hundred and twenty-five thousand dollars, and that the shares thereof be reduced from fifty dollars per share to twenty-two dollars and fifty-cents per share; but hereafter, in all elections for directors, no share or shares of stock shall be represented by proxy.

HENDRICK B. WRIGHT,
Speaker of the House of Representatives.

B. CRISPIN,
Speaker of the Senate.

APPROVED—The tenth day of March, one thousand eight hundred and forty-three.

DAVID R. PORTER.