[No. 55.]

AN ACT

To reduce the capital of the Bank of North America.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the directors of the bank of North America, be, and they are hereby authorized to reduce the capital of the said bank of North America, from one million of dollars, to the sum of seven hundred and fifty thousand dollars, and to reduce the par value of said stock from four hundred dollars to three hundred dollars per share: *Provided,* That a majority of the stockholders present at a general meeting for that purpose, first called, shall approve of such reduction.

Proviso

HENDRICK B. WRIGHT,
Speaker of the House of Representatives.
B. CRISPIN,
Speaker of the Senate.

APPROVED—The twenty-fourth day of March, eighteen hundred and forty-three.

DAVID R. PORTER.