newspaper in Harrisburg, and one paper in the vicinity of the said bank, declaring its charter forfeited; and the said bank shall go into liquidation under the provisions of the act of the twelfth of March, one thousand eight hundred and forty-two, entitled "An Act to provide for the resumption of specie payments by the banks of this commonwealth, and for other purposes."

Section 4. That the legislature hereby reserves the power to alter, revoke or annul the charter of the said bank whenever in their opinion it may be injurious to the citizens of the commonwealth, in such manner however that no injustice shall be done to the corporators thereof. Revocation of charter

Section 5. So much of any act or acts of assembly as are hereby altered or supplied, be and the same are hereby repealed. Repeal

HENDRICK B. WRIGHT,
Speaker of the House of Representatives.

B. CRISPIN,
Speaker of the Senate.

Approved—The eighteenth day of April, one thousand eight hundred and forty-three.

DAVID R. PORTER.

[No. 144.]

AN ACT

To extend the charter of the Farmer's Bank of Reading, and for other purposes.

Section 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the charter of the Farmer's bank of Reading, shall be and the same is hereby continued and extended for the term of five years from the expiration of the present charter, subject to the provisions imposed by this act, and to all the provisions now imposed upon the said bank by existing laws of this commonwealth; and also subject to such further provisions as the legislature may hereafter think proper to enact for the regulation of banking institutions. Extended

Liabilities

SECTION 2. The total liabilities of the said bank, exclusive of deposites, shall not at any time exceed double the amount of its capital stock paid in; nor shall the debts of every kind due and to become due to the said bank, except debts due from the government of the United States and the state of Pennsylvania, ever amount to more than three times its capital stock paid in; and the said bank shall not loan or discount any when its circulation shall be equal for thirty consecutive days to three times the amount of specie or specie funds in its possession, belonging to said bank.

Returns to auditor gen'l

SECTION 3. In addition to the returns which the said bank is now required by law to make when notified so to do by the auditor general, it shall also return, on the oath of the cashier, a statement in tabular form showing: First, the whole amount of its liabilities. Second, the amount of debts due or to become due to said bank, except as before excepted; and if upon the returns so made it shall appear that its liabilities or debts due or to become due to it, except as before excepted, shall have exceeded for thirty consecutive days at any quarter of the last year three times the amount of its capital stock paid in, or that its circulation was greater during that time for thirty consecutive days than three times the amount of the specie or notes of specie paying banks in its possession, belonging to said bank, it shall be the duty of the auditor general forthwith to give notice thereof to the governor, who shall issue a proclamation, which shall be published in one newspaper in Harrisburg, and one paper in the vicinity of said bank, declaring its charter forfeited; and the said bank shall go into liquidation under the provisions of the act of the twelfth of March, one thousand eight hundred and forty-two, entitled "An Act to provide for the resumption of specie payments by the banks of this commonwealth, and for other purposes." And the books of said bank shall be open to the inspection of any stockholder who may desire to examine the same.

Proxies

SECTION 4. No stockholder shall vote by proxy at any of the elections of the said bank for officers, directors or otherwise, who resides within thirty miles of the same, except females; nor shall any stockholder be entitled to a vote whose stock is hypothecated: *Provided*, That before this act shall take effect the said bank shall resume and continue to pay specie for all its liabilities, in conformity to existing laws, under the penalty contained in the third section of this act.

Repeal

SECTION 5. So much of any act or acts of assembly as are hereby altered or supplied, be and the same are hereby repealed.

SECTION 6. That the legislature hereby reserves the power to alter, revoke or annul the charter of the said bank, whenever in their opinion it may be injurious to the citizens of the commonwealth, in such manner however that no injustice shall be done to the corporators thereof. Charter revocation

HENDRICK B. WRIGHT,
Speaker of the House of Representatives.

B. CRISPIN,
Speaker of the Senate.

Approved—The eighteenth day of April, one thousand eight hundred and forty-three.

DAVID R. PORTER.

[No. 145.]

AN ACT

To extend the charter of the Farmer's Bank of Bucks County, and for other purposes.

Section 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the charter of the Farmer's bank of Bucks county, shall be and the same is hereby continued and extended for the term of five years from the expiration of the present charter, subject to the provisions imposed by this act, and to all the provisions now imposed upon the said bank by existing laws of this commonwealth; and also subject to such further provisions as the legislature may hereafter think proper to enact for the regulation of banking institutions. Extended

Section 2. The total liabilities of the said bank, exclusive of deposites, shall not at any time exceed double the amount of its capital stock paid in; nor shall the debts of every kind due and to become due to the said bank, except debts due from the state of Pennsylvania, ever amount to more than three times its capital stock paid in; and the said bank shall not loan or discount any when its circulation shall be equal to three times the amount of specie or specie funds in its possession, belonging to said bank. Liabilities